

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
PROPOSED 2017 BUDGET**

	Per Audit	Cash Basis		Adopted	Proposed
	2015 Actual	Actual - YTD 10/31/2016	2016 Estimated	2016 Budget	2017 Budget
<b>REVENUES</b>					
Property taxes (10 Mills proj 2017 AV \$27,441,511)	\$ 241,012	275,859	\$ 274,465	\$ 274,465	\$ 274,415
Specific ownership taxes	60,208	48,901	40,000	40,000	35,000
HOA cost sharing	18,240	-	17,500	17,500	17,500
Interest	1,282	6,817	600	600	2,000
Miscellaneous	-	-	500	500	500
<b>Total revenues</b>	<b>320,742</b>	<b>331,577</b>	<b>333,065</b>	<b>333,065</b>	<b>329,415</b>
<b>EXPENDITURES</b>					
Management and accounting (6 board meetings)	27,078	22,316	28,000	26,200	26,200
District management - special services	-	1,123	5,000	5,000	5,000
Audit	7,467	10,440	10,440	8,000	10,000
Directors fees	2,700	1,753	5,000	5,000	5,000
Election	-	1,608	1,608	20,000	-
Insurance and SDA dues	3,871	458	5,000	5,000	5,100
Legal	2,338	433	5,000	10,000	10,000
Legal publications	19	44	250	250	250
Miscellaneous	165	1,383	3,500	3,500	3,500
Payroll taxes	207	382	550	550	560
County treasurer fees	3,616	4,112	4,120	4,120	4,116
Utilities	795	1,035	1,500	1,500	1,500
Ground maintenance - HOA	10,490	10,490	10,490	10,000	12,000
Ground maintenance - general	1,648	-	1,000	2,500	5,000
Field supervision - labor and materials	-	-	-	2,500	-
Fence painting and repair - annual filing	36,481	23,940	35,000	35,000	35,000
Fence painting and repair - incidentals	-	-	5,000	7,000	7,000
Stormwater system					
- General maintenance	29,872	28,342	50,000	50,000	40,000
- Maintenance - Centennial Water	-	301	1,400	1,400	1,400
- Water quality monitoring	-	-	1,500	1,500	1,500
- Improvements	-	-	10,000	10,000	10,000
- Miscellaneous	-	-	100	100	100
Asset replacement reserve	-	-	25,000	45,000	65,000
Contingency	-	-	10,000	10,000	10,000
<b>Total expenditures</b>	<b>126,747</b>	<b>108,160</b>	<b>219,458</b>	<b>264,120</b>	<b>258,226</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>193,995</b>	<b>223,417</b>	<b>113,607</b>	<b>68,945</b>	<b>71,189</b>
<b>OTHER FINANCING USES</b>					
Transfer to debt service fund	(249,000)	-	(208,000)	(175,000)	(210,000)
<b>Total other financing uses</b>	<b>(249,000)</b>	<b>-</b>	<b>(208,000)</b>	<b>(175,000)</b>	<b>(210,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (55,005)</b>	<b>223,417</b>	<b>(94,393)</b>	<b>\$ (106,055)</b>	<b>(138,811)</b>
<b>BEGINNING FUND BALANCE</b>		<b>908,311</b>	<b>908,311</b>		<b>813,918</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 1,131,728</b>	<b>\$ 813,918</b>		<b>\$ 675,107</b>

**TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
PROPOSED 2017 BUDGET**

	Per Audit	Cash Basis		Adopted	Proposed
	2015 Actual	Actual - YTD 10/31/2016	2016 Estimated	2016 Budget	2017 Budget
<b>REVENUES</b>					
Property taxes (20 Mills proj 2017 AV \$27,441,511)	\$ 482,025	\$ 551,718	\$ 548,930	\$ 548,930	\$ 548,830
Interest	725	1,827	1,200	100	1,200
Total revenues	<u>482,750</u>	<u>553,545</u>	<u>550,130</u>	<u>549,030</u>	<u>550,030</u>
<b>EXPENDITURES</b>					
Bond principal	645,000	-	670,000	670,000	695,000
Bond interest	78,703	38,324	76,648	76,648	34,527
Paying agent fees	550	550	1,000	1,000	1,000
County treasurer fees	7,232	8,224	8,235	8,235	8,232
Total expenditures	<u>731,485</u>	<u>47,098</u>	<u>755,883</u>	<u>755,883</u>	<u>738,759</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(248,735)	506,447	(205,753)	(206,853)	(188,729)
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	249,000	-	208,000	175,000	210,000
Total other financing sources	<u>249,000</u>	<u>-</u>	<u>208,000</u>	<u>175,000</u>	<u>210,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	\$ 265	506,447	2,247	\$ (31,853)	21,271
<b>BEGINNING FUND BALANCE</b>		<u>1,285</u>	<u>1,285</u>		<u>3,532</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 507,732</u>	<u>\$ 3,532</u>		<u>\$ 24,803</u>