

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
PROPOSED 2015 BUDGET**

	2013 Actual	YTD Actual 10/31/2014	2014 Estimated	Adopted 2014 Budget	DRAFT Proposed 2015 Budget
<b>REVENUE:</b>					
Property Tax (10 Mills \$24,103,701 AV - 2015)	\$ 247,974	240,410.00	\$ 240,774	\$ 240,774	\$ 241,037
Specific Ownership Tax	64,673	47,571.00	60,000	56,425	60,000
HOA Cost Sharing	18,386	-	18,000	18,000	17,000
Interest Income	2,104	1,661.00	2,000	2,500	2,000
Miscellaneous Income	2,148	-	100	500	500
<b>Total Revenue</b>	<b>335,285</b>	<b>289,642.00</b>	<b>320,874</b>	<b>318,199</b>	<b>320,537</b>
<b>EXPENDITURES</b>					
Management and Accting (6 Brd Mtgs)	26,621	21,798.00	26,200	26,200	26,200
District Management - Special Services	1,916	3,384.00	5,000	5,000	5,000
Audit	6,494	9,411.00	9,400	7,500	8,000
Director's Fees	3,100	2,216.00	5,000	5,000	5,000
Election	-	15,594.00	15,600	10,000	-
Insurance/SDA Dues	3,671	-	4,000	4,000	4,500
Legal	5,175	5,619.00	9,000	10,000	10,000
Legal - Water Rights	-	-	-	5,000	-
Legal Publications	-	-	250	250	250
Miscellaneous Expense	1,166	938.00	2,000	3,500	3,500
Payroll Taxes	237	444.00	500	500	500
County Treasurer's Fees	3,721	3,607.00	3,612	3,612	3,615
Utilities	1,149	765.00	1,500	1,700	1,500
Ground Maintenance - HOA	6,749	-	10,000	10,000	10,000
Ground Maintenance - General	-	-	1,500	1,500	1,500
Fence Painting & Repair - annual filing	36,772	30,978.00	36,000	36,000	34,000
Fence Painting & Repair - incidentals	-	-	7,000	7,000	7,000
Stormwater System					
- General Maintenance	24,351	2,020.00	50,000	50,000	50,000
- Maintenance - Centennial Water	328	328.00	1,400	1,400	1,400
- Water Quality Monitoring	-	-	1,500	1,500	1,500
- Improvements	630	-	10,000	10,000	10,000
- Miscellaneous	483	-	100	100	100
Asset Replacement Reserve *	-	-	25,000	25,000	25,000
Emergency Reserve	-	-	9,500	9,500	10,000
<b>Total Expenditures</b>	<b>122,563</b>	<b>97,102.00</b>	<b>234,062</b>	<b>234,262</b>	<b>218,565</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>212,722</b>	<b>192,540.00</b>	<b>86,812</b>	<b>83,937</b>	<b>101,972</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from (to) Other Funds	(135,979)	-	(281,043)	(281,043)	(249,000)
<b>Total Other Financing Sources</b>	<b>(135,979)</b>	<b>-</b>	<b>(281,043)</b>	<b>(281,043)</b>	<b>(249,000)</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>76,743</b>	<b>192,540.00</b>	<b>(194,231)</b>	<b>(197,106)</b>	<b>(147,028)</b>
Beginning Cash Available		1,081,868.00	1,081,868	1,020,463	887,637
Ending Cash Available		1,274,408.00	\$ 887,637	\$ 823,357	\$ 740,609

\* Asset Replacement Reserve to be used for projects including but not limited to:

1) Complete Fence Section Replacement 2) Aeration Equipment Replacement 3)Major Pond Improvements

**Additional funding -\$25,000/yr beginning in 2013**

**TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
PROPOSED 2015 BUDGET**

	2013 Actual	YTD Actual 10/31/2014	2014 Estimated	Adopted 2014 Budget	DRAFT Proposed 2015 Budget
<b>REVENUE:</b>					
Property Tax (20 Mills \$24,103,701 AV - 2015)	\$ 619,935	\$ 480,821	\$ 481,548	\$ 481,548	\$ 482,074
Interest Income	310	68	100	300	100
<b>Total Revenue</b>	<b>620,245</b>	<b>480,889</b>	<b>481,648</b>	<b>481,848</b>	<b>482,174</b>
<b>EXPENDITURES</b>					
Bond Principal	610,000	-	635,000	635,000	645,000
Bond Interest	138,116	59,527	119,054	119,054	77,416
Paying Agent Fees	500	550	1,000	1,000	1,000
County Treasurer's Fees	9,303	7,214	7,225	7,225	7,230
<b>Total Expenditures</b>	<b>757,919</b>	<b>67,291</b>	<b>762,279</b>	<b>762,279</b>	<b>730,646</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>(137,674)</b>	<b>413,598</b>	<b>(280,631)</b>	<b>(280,431)</b>	<b>(248,472)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from (to) Other Funds	135,979	-	281,043	281,043	249,000
<b>Total Other Financing Sources</b>	<b>135,979</b>	<b>-</b>	<b>281,043</b>	<b>281,043</b>	<b>249,000</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>(1,695)</b>	<b>413,598</b>	<b>412</b>	<b>612</b>	<b>528</b>
Beginning Funds Available		144	144	797	556
<b>Ending Funds Available</b>		<b>\$ 413,742</b>	<b>\$ 556</b>	<b>\$ 1,409</b>	<b>\$ 1,084</b>

\*Property Tax (20 Mills -\$24,103,701 AV) for 2015 Budget  
24,103,701  
0.02  
482,074

**TRAILMARK METROPOLITAN DISTRICT  
CAPITAL ASSET REPLACEMENT RESERVE  
PROPOSED 2015 BUDGET**

	2013 Actual	YTD Actual 10/31/2014	2014 Estimated	Adopted 2014 Budget	DRAFT Proposed 2015 Budget
<b>REVENUE:</b>					
Asset Replacement Reserve	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000
Total Revenue	-	-	<b>25,000</b>	25,000	<b>25,000</b>
<b>EXPENDITURES</b>					
Total Expenditures	-	-	-	-	-
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	-	-	<b>25,000</b>	25,000	<b>25,000</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers from (to) Other Funds	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
<b>NET CHANGE IN FUNDS AVAILABLE</b>	-	-	<b>25,000</b>	25,000	<b>25,000</b>
Beginning Fund Balance (Cash Basis)		200,000	<b>200,000</b>	200,000	<b>225,000</b>
Ending Fund Balance		<b>\$ 200,000</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>	<b>\$ 250,000</b>

**\* Asset Replacement Reserve to be used for projects including but not limited to:**

- 1) Complete Fence Section Replacement 2) Aeration Equipment Replacement 3)Major Pond Improvements  
**Additional funding -\$25,000/yr beginning in 2013**