

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
THE TRAILMARK METROPOLITAN DISTRICT
HELD
MAY 18, 2021**

A regular meeting of the Board of Directors of the TrailMark Metropolitan District (referred to hereafter as "Board") was convened by Zoom conference meeting on Tuesday, May 18, 2021 at 6:30 p.m. The call-in information was listed in the meeting notice posted by the District and the public was able to attend the meeting via telephone conference call if they so desired.

ATTENDANCE: The regular meeting of the Board of Directors of the TrailMark Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Wayne Lupton
Rick Handley
Sandy Farish
Cathy LaClair
Ray Hallquist

Also present were:
Cathy Noon, Community Resource Services
Sherman Steed, Resident

CALL TO ORDER: Director Lupton called the meeting to order at 6:37 p.m.

ADMINISTRATIVE ITEMS: Agenda. Ms. Noon presented the Board with the proposed Agenda. Upon a motion by Director Farish, and a second by Director Hallquist, the Board voted unanimously, and the agenda was approved as presented.

Minutes. The minutes of the March 16, 2021 Regular Board meeting were presented to the Board. Upon a motion by Director Lupton and a second by Director Hallquist, the Board voted unanimously to approve said minutes as presented.

PUBLIC COMMENT: There was none.

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FINANCIAL ITEMS: Review and Approve /Ratify Payment of Claims. After review, upon a motion by Director LaClair and a second by Director Hallquist the Board voted unanimously to ratify the May 2021 Claims and approve the June 2021 claims.

Review Cash Position. Ms. Noon reviewed the cash position April 30, 2021, adjusted to May 14, 2021. After review, upon a motion by Director Handley and a second by Director Hallquist, the Board accepted the cash position as presented.

Financial Statements. Ms. Noon reviewed the financial statements dated April 30, 2021. After review, upon a motion by Director Handley and a second by Director Hallquist, the Board accepted the financial statements as presented.

Presentation of New Investment Fund: Ms. Noon presented the new Colotrust Edge Investment Program to the Board. The new fund allows a higher yield while still maintaining approved investment products for special districts. Following discussion, upon a motion by Director Hallquist and a second by Director Lupton, and unanimously approved, the Board directed Ms. Noon to open a Colotrust Edge account in the amount of \$800,000.

MAINTENANCE ITEMS

Aquatics Associates Report: Three pond maintenance visits were completed to TrailMark since the 3/16/21 Board meeting. The March 13-14th snowstorm as well as the almost weekly rain or snowstorm events that have taken place since then through May 11th have dramatically slowed the growing season. Thus, pond maintenance needs have been minimal so far this season. Water temperatures were in the low 50's in early April and have only warmed slightly since then (56-58 degrees) because of the cold weather pattern.

On April 1, the water level was full at FR2 due to the spring storm events, which was welcome news as the pond has been 2-3' low since last August. Water levels in FR1 and Pond G remained 3-3.5' low by April 1, but have now filled since early April. FR1 was full and the water was clear on May 5th. Pond G was also full to the new "normal" level by May 5th, which is about 2.5' below the outlet structure. Both FR1 and Pond G had no observed aquatic growth. On April 9, FR2 was treated with the phosphorus reduction product (*Phoslock*) with the objective of reducing the bioavailable phosphorus to help curb the prolific algae growth that occurs in this pond this season. Shoreline algae mats were treated on May

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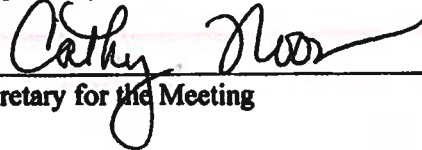
5, and the systemic treatment for duckweed was also started. Overall, the ponds are in good conditions now that water levels are full. The aeration systems in FR1 and FR2 were turned on for the season on April 1. Unfortunately, we missed the time window for the rock boat access on FR1 due to the reservoir's filling in early April.

Update on Annual Fence Painting: The Board stated that additional new fence posts need to be installed after their walk through. Ms. Noon will work with Beltran to have those completed.

Process for Yard Access Through District Fences: A neighborhood resident was found to have been accessing their backyard for landscaping projects through District fences and SSPRD property. The HOA has acquired an updated project application and deposit from the resident to ensure the property is restored after work is completed. This step was not done at the original time as the resident did not inform the HOA ACC that this access would be needed. It was confirmed that the process for gaining such access is to go thru the HOA ACC at the time of the initial application for projects and deposit checks should be made payable to the TrailMark HOA.


ADJOURNMENT: There being no further business to come before the Board, upon motion duly made by Director Hallquist, seconded by Director Farish, and passed unanimously, the meeting was adjourned at 7:30 p.m.

Respectfully submitted,


Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MAY 18, 2021 MINUTES OF THE TRAILMARK METROPOLITAN DISTRICT BOARD OF DIRECTORS SIGNING BELOW:


Wayne Beltran
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Sandy Farish
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Sandy Farish

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Catherine LaClair

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Rick Handley
Catherine LaClair

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Rick Handley
Ray Hallquist

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Ray Hallquist