

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2022
Unaudited**

	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES				
Property taxes	\$ 55,276	\$ 84,855	\$ (29,579)	65%
Specific ownership taxes	2,843	5,029	(2,186)	57%
HOA cost sharing	-	22,500	(22,500)	0%
Interest	2,618	1,000	1,618	262%
Unrealized gain/(loss)	(4,809)	-	(4,809)	-
Total revenues	<u>55,928</u>	<u>113,384</u>	<u>(57,456)</u>	<u>49%</u>
EXPENDITURES				
Audit	1,000	1,000	-	100%
County treasurer fees	829	1,414	(585)	59%
Directors' fees, net	1,383	4,000	(2,617)	35%
District management - special services	-	500	(500)	0%
District management and accounting	13,104	27,000	(13,896)	49%
Fence painting and repair - annual filing	45,886	45,000	886	102%
Ground maintenance - general	-	2,500	(2,500)	0%
Election	2,590	8,000	(5,410)	32%
Insurance and SDA dues	775	5,000	(4,225)	16%
Legal	536	5,000	(4,464)	11%
Legal publications	78	250	(172)	31%
Miscellaneous	396	2,000	(1,604)	20%
Payroll taxes	215	440	(225)	49%
Utilities	169	500	(331)	34%
Storm water system				
- General maintenance	30,824	45,000	(14,176)	68%
- Maintenance - Centennial Water	9,524	5,000	4,524	190%
- Water quality monitoring	-	1,500	(1,500)	0%
HOA expenditures				
- Utilities - HOA	-	2,000	(2,000)	0%
- Ground maintenance - HOA	-	10,000	(10,000)	0%
- Fence painting and repair - incidentals/HOA	-	13,000	(13,000)	0%
Contingency	-	3,500	(3,500)	0%
Total expenditures	<u>107,309</u>	<u>182,604</u>	<u>(75,295)</u>	<u>59%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(51,381)</u>	<u>(69,220)</u>	<u>17,839</u>	<u>74%</u>
OTHER FINANCING USES				
Transfer to capital asset replacement	-	(10,000)	10,000	0%
Total other financing uses	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(51,381)	<u>\$ (79,220)</u>	<u>\$ 27,839</u>	
BEGINNING FUND BALANCE	<u>704,794</u>			
ENDING FUND BALANCE	<u>\$ 653,413</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2022
Unaudited

	<u>YTD Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES				
HOA cost sharing	\$ -	\$ 25,000	\$ (25,000)	0%
Total revenues	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
EXPENDITURES				
Retaining wall repair and replacement	-	75,000	(75,000)	0%
Total expenditures	<u>-</u>	<u>75,000</u>	<u>(75,000)</u>	<u>0%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>0%</u>
OTHER FINANCING SOURCES				
Transfer from general fund	-	10,000	10,000	0%
Total other financing sources	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	-	<u>\$ (40,000)</u>	<u>\$ (40,000)</u>	
BEGINNING FUND BALANCE	<u>369,675</u>			
ENDING FUND BALANCE	<u><u>\$ 369,675</u></u>			