

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two Months Ended February 28, 2021  
Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2021 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
<b>REVENUES</b>				
Property taxes	\$ 3,125	\$ 84,592	\$ (81,467)	4%
Specific ownership taxes	1,159	4,230	(3,071)	27%
HOA cost sharing	-	8,750	(8,750)	0%
Interest	166	10,000	(9,834)	2%
<b>Total revenues</b>	<u>4,450</u>	<u>107,572</u>	<u>(103,122)</u>	<u>4%</u>
<b>EXPENDITURES</b>				
Audit	-	1,000	(1,000)	0%
County treasurer fees	47	1,269	(1,222)	4%
Directors' fees, net	462	4,000	(3,538)	12%
District management - special services	-	500	(500)	0%
District management and accounting	4,368	27,000	(22,632)	16%
Fence painting and repair - annual filing	-	17,500	(17,500)	0%
Ground maintenance - general	-	2,500	(2,500)	0%
Insurance and SDA dues	388	5,000	(4,612)	8%
Legal	78	8,000	(7,922)	1%
Legal publications	-	250	(250)	0%
Miscellaneous	14	2,000	(1,986)	1%
Payroll taxes	153	440	(287)	35%
Utilities	81	500	(419)	16%
Storm water system				
- General maintenance	29,993	45,000	(15,007)	67%
- Maintenance - Centennial Water	6,014	2,200	3,814	273%
- Water quality monitoring	-	1,500	(1,500)	0%
HOA expenditures				
- Utilities - HOA	-	1,500	(1,500)	0%
- Ground maintenance - HOA	-	10,000	(10,000)	0%
- Fence painting and repair - incidentals/HOA	-	10,000	(10,000)	0%
Contingency	-	3,300	(3,300)	0%
<b>Total expenditures</b>	<u>41,598</u>	<u>143,459</u>	<u>(101,861)</u>	<u>29%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(37,148)</u>	<u>(35,887)</u>	<u>(1,261)</u>	<u>104%</u>
<b>OTHER FINANCING USES</b>				
Transfer to capital asset replacement	-	(10,000)	10,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	(37,148)	<u>\$ (45,887)</u>	<u>\$ 8,739</u>	
<b>BEGINNING FUND BALANCE</b>	<u>726,400</u>			
<b>ENDING FUND BALANCE</b>	<u>\$ 689,252</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2021**  
**Unaudited**

	<u>YTD Actual</u>	<u>Adopted 2021 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
<b>REVENUES</b>				
Total revenues	\$ -	\$ -	\$ -	0%
<b>EXPENDITURES</b>				
Fence replacement	-	10,000	(10,000)	0%
<b>Total expenditures</b>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>0%</u>
<b>OTHER FINANCING SOURCES</b>				
Transfer from general fund	-	10,000	10,000	0%
<b>Total other financing sources</b>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	<u>\$ -</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>	<u>359,675</u>			
<b>ENDING FUND BALANCE</b>	<u>\$ 359,675</u>			