

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2020
Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2020 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
Property taxes	\$ 9,441	\$ 69,963	\$ 101,404	\$ (31,441)	69%
Specific ownership taxes	511	3,639	15,000	(11,361)	24%
HOA cost sharing	8,161	8,161	8,000	161	102%
Interest	435	6,304	15,000	(8,696)	42%
Total revenues	<u>18,548</u>	<u>88,067</u>	<u>139,404</u>	<u>(51,337)</u>	<u>63%</u>
EXPENDITURES					
Audit	-	-	1,000	(1,000)	0%
County treasurer fees	142	1,050	1,521	(471)	69%
Directors' fees, net	554	831	5,000	(4,169)	17%
District management - special services	-	-	2,500	(2,500)	0%
District management and accounting	2,184	10,917	26,200	(15,283)	42%
Election	-	855	15,000	(14,145)	6%
Fence painting and repair	-	17,657	16,000	1,657	110%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	2,500	(2,500)	0%
Ground maintenance - HOA	-	15,815	20,000	(4,185)	79%
Insurance and SDA dues	-	5,383	6,000	(617)	90%
Legal	181	2,173	5,000	(2,827)	43%
Legal publications	-	47	250	(203)	19%
Miscellaneous	-	1,481	3,000	(1,519)	49%
Payroll taxes	-	214	560	(346)	38%
Storm water system					
- General maintenance	1,297	6,997	45,000	(38,003)	16%
- Maintenance - Centennial Water	-	-	1,400	(1,400)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	16	185	1,500	(1,315)	12%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>4,374</u>	<u>63,605</u>	<u>161,431</u>	<u>(97,826)</u>	<u>39%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>14,174</u>	<u>24,462</u>	<u>(22,027)</u>	<u>46,489</u>	
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	(125,000)	-	(125,000)	
Total other financing uses	<u>-</u>	<u>(125,000)</u>	<u>-</u>	<u>(125,000)</u>	
NET CHANGE IN FUND BALANCE	<u>\$ 14,174</u>	<u>(100,538)</u>	<u>\$ (22,027)</u>	<u>\$ (78,511)</u>	
BEGINNING FUND BALANCE		<u>826,581</u>			
ENDING FUND BALANCE		<u>\$ 726,043</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2020
Unaudited

	Current Period	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUES					
HOA cost sharing	\$ -	\$ -	\$ -	\$ -	0%
Total revenues	-	-	-	-	0%
EXPENDITURES					
Fence replacement	-	-	10,000	(10,000)	0%
Total expenditures	-	-	10,000	(10,000)	0%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	-	-	(10,000)	10,000	
OTHER FINANCING SOURCES					
Transfer from general fund	-	125,000	-	125,000	
Total other financing sources	-	125,000	-	125,000	
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	125,000	<u>\$ (10,000)</u>	<u>\$ 135,000</u>	
BEGINNING FUND BALANCE		<u>224,675</u>			
ENDING FUND BALANCE		<u>\$ 349,675</u>			