

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2020
Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2020 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (42% YTD)</u>
REVENUES					
Property taxes	\$ 11,495	\$ 60,522	\$ 101,404	\$ (40,882)	60%
Specific ownership taxes	439	3,128	15,000	(11,872)	21%
Interest	641	5,869	15,000	(9,131)	39%
Total revenues	<u>12,575</u>	<u>69,519</u>	<u>131,404</u>	<u>(61,885)</u>	<u>53%</u>
EXPENDITURES					
Audit	-	-	1,000	(1,000)	0%
County treasurer fees	172	908	1,521	(613)	60%
Directors' fees, net	-	277	5,000	(4,723)	6%
District management - special services	-	-	2,500	(2,500)	0%
District management and accounting	2,184	8,733	26,200	(17,467)	33%
Election	-	855	15,000	(14,145)	6%
Fence painting and repair	-	17,657	16,000	1,657	110%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	2,500	(2,500)	0%
Ground maintenance - HOA	-	15,815	20,000	(4,185)	79%
Insurance and SDA dues	-	5,383	6,000	(617)	90%
Legal	311	1,992	5,000	(3,008)	40%
Legal publications	-	47	250	(203)	19%
Miscellaneous	-	1,481	3,000	(1,519)	49%
Payroll taxes	-	214	560	(346)	38%
Storm water system					
- General maintenance	-	5,700	45,000	(39,300)	13%
- Maintenance - Centennial Water	-	-	1,400	(1,400)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	-	169	1,500	(1,331)	11%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>2,667</u>	<u>59,231</u>	<u>161,431</u>	<u>(102,200)</u>	<u>37%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,908</u>	<u>10,288</u>	<u>(30,027)</u>	<u>40,315</u>	<u>-34%</u>
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	(125,000)	-	(125,000)	
Total other financing uses	<u>-</u>	<u>(125,000)</u>	<u>-</u>	<u>(125,000)</u>	
NET CHANGE IN FUND BALANCE	<u>\$ 9,908</u>	<u>(114,712)</u>	<u>\$ (30,027)</u>	<u>\$ (84,685)</u>	
BEGINNING FUND BALANCE		<u>826,581</u>			
ENDING FUND BALANCE		<u>\$ 711,869</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2020
Unaudited

	Current Period	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (42% YTD)
REVENUES					
HOA cost sharing	\$ -	\$ -	\$ -	\$ -	0%
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
EXPENDITURES					
Fence replacement	-	-	10,000	(10,000)	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	125,000	-	125,000	
Total other financing sources	<u>-</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>125,000</u>	<u>\$ (10,000)</u>	<u>\$ 135,000</u>	
BEGINNING FUND BALANCE		<u>224,675</u>			
ENDING FUND BALANCE		<u>\$ 349,675</u>			