

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2020
Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2020 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (8% YTD)</u>
REVENUES					
Property taxes	\$ -	\$ -	\$ 101,404	\$ (101,404)	0%
Specific ownership taxes	877	877	15,000	(14,123)	6%
Interest	1,576	1,576	15,000	(13,424)	11%
Total revenues	<u>2,453</u>	<u>2,453</u>	<u>131,404</u>	<u>(128,951)</u>	<u>2%</u>
EXPENDITURES					
Audit	-	-	1,000	(1,000)	0%
County treasurer fees	-	-	1,521	(1,521)	0%
Directors' fees, net	-	-	5,000	(5,000)	0%
District management - special services	-	-	2,500	(2,500)	0%
District management and accounting	2,184	2,184	26,200	(24,016)	8%
Election	-	-	15,000	(15,000)	0%
Fence painting and repair	-	-	16,000	(16,000)	0%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	2,500	(2,500)	0%
Ground maintenance - HOA	-	-	20,000	(20,000)	0%
Insurance and SDA dues	4,199	4,199	6,000	(1,801)	70%
Legal	-	-	5,000	(5,000)	0%
Legal publications	-	-	250	(250)	0%
Miscellaneous	-	-	3,000	(3,000)	0%
Payroll taxes	153	153	560	(407)	27%
Storm water system					
- General maintenance	29,550	29,550	45,000	(15,450)	66%
- Maintenance - Centennial Water	-	-	1,400	(1,400)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	32	32	1,500	(1,468)	2%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>36,118</u>	<u>36,118</u>	<u>161,431</u>	<u>(125,313)</u>	<u>22%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(33,665)</u>	<u>(33,665)</u>	<u>(30,027)</u>	<u>(3,638)</u>	<u>112%</u>
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	-	-	-	#DIV/0!
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
NET CHANGE IN FUND BALANCE	<u>\$ (33,665)</u>	<u>(33,665)</u>	<u>\$ (30,027)</u>	<u>\$ (3,638)</u>	
BEGINNING FUND BALANCE		<u>859,761</u>			
ENDING FUND BALANCE		<u>\$ 826,096</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2020
Unaudited

	Current Period	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget (8% YTD)
REVENUES					
HOA cost sharing	\$ -	\$ -	\$ -	\$ -	0%
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
EXPENDITURES					
Fence replacement	-	-	10,000	(10,000)	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>	<u>0%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	-	-	
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>-</u>	<u>\$ (10,000)</u>	<u>\$ 10,000</u>	
BEGINNING FUND BALANCE		<u>224,675</u>			
ENDING FUND BALANCE		<u>\$ 224,675</u>			