

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2019
Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Property taxes	\$ 167	\$ 118,969	\$ 118,969	\$ -	100%
Specific ownership taxes	798	13,824	35,000	(21,176)	39%
HOA cost sharing	-	14,676	12,500	2,176	117%
Interest	1,763	21,266	5,000	16,266	425%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>2,728</u>	<u>168,735</u>	<u>171,969</u>	<u>(3,234)</u>	<u>98%</u>
EXPENDITURES					
Audit	358	6,058	10,000	(3,942)	61%
County treasurer fees	3	1,784	1,785	(1)	100%
Directors' fees, net	461	1,937	5,000	(3,063)	39%
District management - special services	-	-	5,000	(5,000)	0%
District management and accounting	2,184	23,375	26,200	(2,825)	89%
Fence painting and repair	-	29,353	25,000	4,353	117%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	18,650	20,000	(1,350)	93%
Insurance and SDA dues	-	1,201	5,500	(4,299)	22%
Legal	-	2,937	10,000	(7,063)	29%
Legal publications	-	35	250	(215)	14%
Miscellaneous	-	113	3,000	(2,887)	4%
Payroll taxes	61	397	560	(163)	71%
Storm water system					
- General maintenance	-	34,805	45,000	(10,195)	77%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	352	1,400	(1,048)	25%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	17	217	1,500	(1,283)	14%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>3,084</u>	<u>121,214</u>	<u>184,295</u>	<u>(63,081)</u>	<u>66%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(356)</u>	<u>47,521</u>	<u>(12,326)</u>	<u>59,847</u>	<u>-386%</u>
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	-	(25,000)	25,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>25,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (356)</u>	<u>47,521</u>	<u>\$ (37,326)</u>	<u>\$ 84,847</u>	
BEGINNING FUND BALANCE		<u>837,160</u>			
ENDING FUND BALANCE		<u>\$ 884,681</u>			

TRAILMARK METROPOLITAN DISTRICT
 CAPITAL ASSET REPLACEMENT RESERVE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Ten Months Ended October 31, 2019
 Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
HOA cost sharing	\$ -	\$ 215,083	\$ 300,000	\$ (84,917)	72%
Total revenues	<u>-</u>	<u>215,083</u>	<u>300,000</u>	<u>(84,917)</u>	<u>72%</u>
EXPENDITURES					
Fence replacement	9,984	440,408	600,000	(159,592)	73%
Total expenditures	<u>9,984</u>	<u>440,408</u>	<u>600,000</u>	<u>(159,592)</u>	<u>0%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>(9,984)</u>	<u>(225,325)</u>	<u>(300,000)</u>	<u>74,675</u>	<u>75%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	25,000	(25,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (9,984)</u>	<u>(225,325)</u>	<u>\$ (275,000)</u>	<u>\$ 49,675</u>	
BEGINNING FUND BALANCE		<u>425,000</u>			
ENDING FUND BALANCE		<u>\$ 199,675</u>			