

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2019
Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (50% YTD)
REVENUES					
Property taxes	\$ 18,400	\$ 75,608	\$ 118,969	\$ (43,361)	64%
Specific ownership taxes	1,644	10,379	35,000	(24,621)	30%
HOA cost sharing	-	-	12,500	(12,500)	0%
Interest	4,283	13,791	5,000	8,791	276%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>24,327</u>	<u>99,778</u>	<u>171,969</u>	<u>(72,191)</u>	<u>58%</u>
EXPENDITURES					
Audit	-	-	10,000	(10,000)	0%
County treasurer fees	276	1,134	1,785	(651)	64%
Directors' fees, net	369	1,107	5,000	(3,893)	22%
District management - special services	-	-	5,000	(5,000)	0%
District management and accounting	4,650	15,072	26,200	(11,128)	58%
Fence painting and repair	22,015	29,353	25,000	4,353	117%
Fence painting and repair - Incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	18,650	18,650	20,000	(1,350)	93%
Insurance and SDA dues	-	1,201	5,500	(4,299)	22%
Legal	-	2,813	10,000	(7,187)	28%
Legal publications	35	35	250	(215)	14%
Miscellaneous	45	113	3,000	(2,887)	4%
Payroll taxes	-	214	560	(346)	38%
Storm water system					
- General maintenance	1,315	33,539	45,000	(11,461)	75%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	352	1,400	(1,048)	25%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	29	154	1,500	(1,346)	10%
Contingency	-	-	6,000	(6,000)	0%
Total expenditures	<u>47,384</u>	<u>103,737</u>	<u>184,295</u>	<u>(80,558)</u>	<u>56%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(23,057)</u>	<u>(3,959)</u>	<u>(12,326)</u>	<u>8,367</u>	<u>32%</u>
OTHER FINANCING USES					
Transfer to capital asset replacement reserve fund	-	-	(25,000)	25,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>25,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (23,057)</u>	<u>(3,959)</u>	<u>\$ (37,326)</u>	<u>\$ 33,367</u>	
BEGINNING FUND BALANCE		<u>837,160</u>			
ENDING FUND BALANCE		<u>\$ 833,201</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Six Months Ended June 30, 2019
Unaudited

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2019 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
HOA cost sharing	\$ 122,218	\$ 122,218	\$ 300,000	\$ (177,782)	41%
Total revenues	<u>122,218</u>	<u>122,218</u>	<u>300,000</u>	<u>(177,782)</u>	<u>41%</u>
EXPENDITURES					
Fence replacement	215,082	430,165	600,000	(169,835)	72%
Total expenditures	<u>215,082</u>	<u>430,165</u>	<u>600,000</u>	<u>(169,835)</u>	<u>0%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(92,864)</u>	<u>(307,947)</u>	<u>(300,000)</u>	<u>(7,947)</u>	<u>103%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	25,000	(25,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (92,864)</u>	<u>(307,947)</u>	<u>\$ (275,000)</u>	<u>\$ (32,947)</u>	
BEGINNING FUND BALANCE		<u>425,000</u>			
ENDING FUND BALANCE		<u>\$ 117,053</u>			