

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two and Four Months Ended April 30, 2019  
Unaudited

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (33% YTD)
<b>REVENUES</b>					
Property taxes	\$ 53,647	\$ 57,208	\$ 118,969	\$ (61,761)	48%
Specific ownership taxes	1,447	8,735	35,000	(26,265)	25%
HOA cost sharing	-	-	12,500	(12,500)	0%
Interest	4,538	9,508	5,000	4,508	190%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<u>59,632</u>	<u>75,451</u>	<u>171,969</u>	<u>(96,518)</u>	<u>44%</u>
<b>EXPENDITURES</b>					
Audit	-	-	10,000	(10,000)	0%
County treasurer fees	805	858	1,785	(927)	48%
Directors' fees, net	369	738	5,000	(4,262)	15%
District management - special services	-	-	5,000	(5,000)	0%
District management and accounting	6,000	10,422	26,200	(15,778)	40%
Fence painting and repair	7,338	7,338	25,000	(17,662)	29%
Fence painting and repair - incidentals	-	-	1,500	(1,500)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	-	20,000	(20,000)	0%
Insurance and SDA dues	775	1,201	5,500	(4,299)	22%
Legal	-	2,813	10,000	(7,187)	28%
Legal publications	-	-	250	(250)	0%
Miscellaneous	32	68	3,000	(2,932)	2%
Payroll taxes	61	214	560	(346)	38%
Storm water system					
- General maintenance	-	32,224	45,000	(12,776)	72%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	352	1,400	(1,048)	25%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	33	125	1,500	(1,375)	8%
Contingency	-	-	6,000	(6,000)	0%
<b>Total expenditures</b>	<u>15,413</u>	<u>56,353</u>	<u>184,295</u>	<u>(127,942)</u>	<u>31%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>44,219</u>	<u>19,098</u>	<u>(12,326)</u>	<u>31,424</u>	<u>-155%</u>
<b>OTHER FINANCING USES</b>					
Transfer to capital asset replacement reserve fund	-	-	(25,000)	25,000	0%
Total other financing uses	-	-	(25,000)	25,000	0%
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 44,219</u>	<u>19,098</u>	<u>\$ (37,326)</u>	<u>\$ 56,424</u>	
<b>BEGINNING FUND BALANCE</b>		<u>837,160</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 856,258</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Four Months Ended April 30, 2019**  
**Unaudited**

	Current Period	YTD Actual	2019 Budget	Variance Over (Under)	Percent of Budget (33% YTD)
<b>REVENUES</b>					
HOA cost sharing	\$ -	\$ -	\$ 300,000	\$ (300,000)	0%
Total revenues	-	-	300,000	(300,000)	0%
<b>EXPENDITURES</b>					
Fence replacement	-	215,083	600,000	(384,917)	36%
Total expenditures	-	215,083	600,000	(384,917)	0%
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	(215,083)	(300,000)	84,917	72%
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	-	25,000	(25,000)	0%
Total other financing sources	-	-	25,000	(25,000)	0%
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>(215,083)</u>	<u>\$ (275,000)</u>	<u>\$ 59,917</u>	
<b>BEGINNING FUND BALANCE</b>		<u>425,000</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 209,917</u>			