

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Ten Months Ended October 31, 2018
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Property taxes	\$ 716	\$ 247,192	\$ 297,064	\$ (49,872)	83%
Specific ownership taxes	10,424	55,220	35,000	20,220	158%
HOA cost sharing	-	15,489	22,500	(7,011)	69%
Interest	4,826	16,796	5,000	11,796	336%
Miscellaneous	-	15	500	(485)	3%
Total revenues	<u>15,966</u>	<u>334,712</u>	<u>360,064</u>	<u>(25,352)</u>	<u>93%</u>
EXPENDITURES					
Audit	-	8,476	10,000	(1,524)	85%
County treasurer fees	11	3,708	4,456	(748)	83%
Directors' fees, net	462	1,940	5,000	(3,060)	39%
District management - special services	-	1,176	5,000	(3,824)	24%
District management and accounting	4,368	21,070	26,200	(5,130)	80%
Election	-	1,890	10,000	(8,110)	19%
Fence painting and repair	-	30,978	45,000	(14,022)	69%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	14,871	12,000	2,871	124%
Insurance and SDA dues	350	1,553	5,100	(3,547)	30%
Legal	-	2,179	10,000	(7,821)	22%
Legal publications	-	15	250	(235)	6%
Miscellaneous	41	620	3,500	(2,880)	18%
Payroll taxes	61	336	560	(224)	60%
Storm water system					
- General maintenance	1,235	30,722	40,000	(9,278)	77%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	625	1,400	(775)	45%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	33	484	1,500	(1,016)	32%
Contingency	-	-	10,000	(10,000)	0%
Total expenditures	<u>6,561</u>	<u>120,643</u>	<u>213,566</u>	<u>(92,923)</u>	<u>56%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,405</u>	<u>214,069</u>	<u>146,498</u>	<u>67,571</u>	<u>146%</u>
OTHER FINANCING USES					
Transfer from/to debt service fund	18,225	(228,351)	(280,000)	51,649	82%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>18,225</u>	<u>(228,351)</u>	<u>(345,000)</u>	<u>116,649</u>	<u>66%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 27,630</u>	<u>(14,282)</u>	<u>\$ (198,502)</u>	<u>\$ 184,220</u>	
BEGINNING FUND BALANCE		<u>906,887</u>			
ENDING FUND BALANCE		<u>\$ 892,605</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Ten Months Ended October 31, 2018
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Property taxes	\$ 1,431	\$ 494,385	\$ 445,597	\$ 48,788	111%
Interest	2	852	2,500	(1,648)	34%
Total revenues	<u>1,433</u>	<u>495,237</u>	<u>448,097</u>	<u>47,140</u>	<u>111%</u>
EXPENDITURES					
Bond interest	-	5,288	26,813	(21,525)	20%
Bond principal	-	715,000	715,000	-	100%
County treasurer fees	22	7,417	6,684	733	111%
Paying agent fees	-	-	1,000	(1,000)	0%
Total expenditures	<u>22</u>	<u>727,705</u>	<u>749,497</u>	<u>(21,792)</u>	<u>97%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>1,411</u>	<u>(232,468)</u>	<u>(301,400)</u>	<u>68,932</u>	<u>77%</u>
OTHER FINANCING SOURCES					
Transfer from/to general fund	(18,225)	228,351	280,000	(51,649)	82%
Total other financing sources	<u>(18,225)</u>	<u>228,351</u>	<u>280,000</u>	<u>(51,649)</u>	<u>82%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (16,814)</u>	<u>(4,117)</u>	<u>\$ (21,400)</u>	<u>\$ 17,283</u>	
BEGINNING FUND BALANCE		<u>4,117</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ -</u>			

TRAILMARK METROPOLITAN DISTRICT
 CAPITAL ASSET REPLACEMENT RESERVE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Two and Ten Months Ended October 31, 2018
 Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	0%
Total other financing sources	-	-	65,000	(65,000)	0%
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	-	<u>\$ 65,000</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE		<u>360,000</u>			
ENDING FUND BALANCE		<u>\$ 360,000</u>			