

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Eight Months Ended August 31, 2018
Unaudited**

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property taxes	\$ 77,394	\$ 246,476	\$ 297,064	\$ (50,588)	83%
Specific ownership taxes	11,714	44,796	35,000	9,796	128%
HOA cost sharing	-	15,489	22,500	(7,011)	69%
Interest	4,623	11,970	5,000	6,970	239%
Miscellaneous	-	15	500	(485)	3%
Total revenues	<u>93,731</u>	<u>318,746</u>	<u>360,064</u>	<u>(41,318)</u>	<u>89%</u>
EXPENDITURES					
Audit	6,673	8,476	10,000	(1,524)	85%
County treasurer fees	1,161	3,697	4,456	(759)	83%
Directors' fees, net	369	1,478	5,000	(3,522)	30%
District management - special services	-	1,176	5,000	(3,824)	24%
District management and accounting	3,261	16,702	26,200	(9,498)	64%
Election	53	1,890	10,000	(8,110)	19%
Fence painting and repair	-	30,978	45,000	(14,022)	69%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	14,871	12,000	2,871	124%
Insurance and SDA dues	-	1,203	5,100	(3,897)	24%
Legal	526	2,179	10,000	(7,821)	22%
Legal publications	-	15	250	(235)	6%
Miscellaneous	30	579	3,500	(2,921)	17%
Payroll taxes	122	275	560	(285)	49%
Storm water system					
- General maintenance	-	29,487	40,000	(10,513)	74%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	625	1,400	(775)	45%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	48	451	1,500	(1,049)	30%
Contingency	-	-	10,000	(10,000)	0%
Total expenditures	<u>12,243</u>	<u>114,082</u>	<u>213,566</u>	<u>(99,484)</u>	<u>53%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>81,488</u>	<u>204,664</u>	<u>146,498</u>	<u>58,166</u>	<u>140%</u>
OTHER FINANCING USES					
Transfer from/to debt service fund	33,424	(246,576)	(280,000)	33,424	88%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>33,424</u>	<u>(246,576)</u>	<u>(345,000)</u>	<u>98,424</u>	<u>71%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 114,912</u>	<u>(41,912)</u>	<u>\$ (198,502)</u>	<u>\$ 156,590</u>	
BEGINNING FUND BALANCE		<u>906,887</u>			
ENDING FUND BALANCE		<u>\$ 864,975</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Eight Months Ended August 31, 2018
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property taxes	\$ 154,789	\$ 492,954	\$ 445,597	\$ 47,357	111%
Interest	2	850	2,500	(1,650)	34%
Total revenues	<u>154,791</u>	<u>493,804</u>	<u>448,097</u>	<u>45,707</u>	<u>110%</u>
EXPENDITURES					
Bond interest	-	5,288	26,813	(21,525)	20%
Bond principal	-	715,000	715,000	-	100%
County treasurer fees	2,323	7,395	6,684	711	111%
Paying agent fees	-	-	1,000	(1,000)	0%
Total expenditures	<u>2,323</u>	<u>727,683</u>	<u>749,497</u>	<u>(21,814)</u>	<u>97%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>152,468</u>	<u>(233,879)</u>	<u>(301,400)</u>	<u>67,521</u>	<u>78%</u>
OTHER FINANCING SOURCES					
Transfer from/to general fund	<u>(33,424)</u>	<u>246,576</u>	<u>280,000</u>	<u>(33,424)</u>	<u>88%</u>
Total other financing sources	<u>(33,424)</u>	<u>246,576</u>	<u>280,000</u>	<u>(33,424)</u>	<u>88%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 119,044</u>	<u>12,697</u>	<u>\$ (21,400)</u>	<u>\$ 34,097</u>	
BEGINNING FUND BALANCE		<u>4,117</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ 16,814</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Eight Months Ended August 31, 2018
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	0%
Total other financing sources	-	-	65,000	(65,000)	0%
NET CHANGE IN FUND BALANCE	\$ -	-	\$ 65,000	\$ -	
BEGINNING FUND BALANCE		360,000			
ENDING FUND BALANCE		\$ 360,000			