

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two and Four Months Ended April 30, 2018  
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (33% YTD)
<b>REVENUES</b>					
Property taxes	\$ 111,811	\$ 117,011	\$ 297,064	\$ (180,053)	39%
Specific ownership taxes	10,598	22,301	35,000	(12,699)	64%
HOA cost sharing	-	-	22,500	(22,500)	0%
Interest	2,404	4,047	5,000	(953)	81%
Miscellaneous	-	15	500	(485)	3%
Total revenues	<u>124,813</u>	<u>143,374</u>	<u>360,064</u>	<u>(216,690)</u>	<u>40%</u>
<b>EXPENDITURES</b>					
Audit	-	-	10,000	(10,000)	0%
County treasurer fees	1,677	1,755	4,456	(2,701)	39%
Directors' fees, net	369	646	5,000	(4,354)	13%
District management - special services	-	1,176	5,000	(3,824)	24%
District management and accounting	4,367	9,081	26,200	(17,119)	35%
Election	1,253	1,827	10,000	(8,173)	18%
Fence painting and repair	30,978	30,978	45,000	(14,022)	69%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	14,871	14,871	12,000	2,871	124%
Insurance and SDA dues	-	1,203	5,100	(3,897)	24%
Legal	110	1,172	10,000	(8,828)	12%
Legal publications	15	15	250	(235)	6%
Miscellaneous	15	472	3,500	(3,028)	13%
Payroll taxes	46	153	560	(407)	27%
Storm water system					
- General maintenance	-	28,252	40,000	(11,748)	71%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	625	1,400	(775)	45%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	44	138	1,500	(1,362)	9%
Contingency	-	-	10,000	(10,000)	0%
Total expenditures	<u>53,745</u>	<u>92,364</u>	<u>213,566</u>	<u>(121,202)</u>	<u>43%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>71,068</u>	<u>51,010</u>	<u>146,498</u>	<u>(95,488)</u>	<u>35%</u>
<b>OTHER FINANCING USES</b>					
Transfer to debt service fund	-	(280,000)	(280,000)	-	100%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>-</u>	<u>(280,000)</u>	<u>(345,000)</u>	<u>65,000</u>	<u>81%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 71,068</u>	<u>(228,990)</u>	<u>\$ (198,502)</u>	<u>\$ (30,488)</u>	
<b>BEGINNING FUND BALANCE</b>		<u>906,887</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 677,897</u>			

TRAILMARK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two and Four Months Ended April 30, 2018  
Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (33% YTD)
<b>REVENUES</b>					
Property taxes	\$ 223,622	\$ 234,022	\$ 445,597	\$ (211,575)	53%
Interest	1	847	2,500	(1,653)	34%
<b>Total revenues</b>	<u>223,623</u>	<u>234,869</u>	<u>448,097</u>	<u>(213,228)</u>	<u>52%</u>
<b>EXPENDITURES</b>					
Bond interest	-	5,288	26,813	(21,525)	20%
Bond principal	-	715,000	715,000	-	100%
County treasurer fees	3,354	3,510	6,684	(3,174)	53%
Paying agent fees	-	-	1,000	(1,000)	0%
<b>Total expenditures</b>	<u>3,354</u>	<u>723,798</u>	<u>749,497</u>	<u>(25,699)</u>	<u>97%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>220,269</u>	<u>(488,929)</u>	<u>(301,400)</u>	<u>(187,529)</u>	<u>162%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	280,000	280,000	-	100%
<b>Total other financing sources</b>	<u>-</u>	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 220,269</u>	<u>(208,929)</u>	<u>\$ (21,400)</u>	<u>\$ (187,529)</u>	
<b>BEGINNING FUND BALANCE (DEFICIT)</b>		<u>4,117</u>			
<b>ENDING FUND BALANCE (DEFICIT)</b>		<u>\$ (204,812)</u>			

TRAILMARK METROPOLITAN DISTRICT  
 CAPITAL ASSET REPLACEMENT RESERVE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
 For the Two and Four Months Ended April 30, 2018  
 Unaudited

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (33% YTD)
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	0%
Total other financing sources	-	-	65,000	(65,000)	0%
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>-</u>	<u>\$ 65,000</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE		<u>360,000</u>			
ENDING FUND BALANCE		<u>\$ 360,000</u>			