

**TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two Months Ended February 28, 2018  
Unaudited**

	Current Period	YTD Actual	2018 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
<b>REVENUES</b>					
Property taxes	\$ 5,200	\$ 5,200	\$ 297,064	\$ (291,864)	2%
Specific ownership taxes	11,703	11,703	35,000	(23,297)	33%
HOA cost sharing	-	-	22,500	(22,500)	0%
Interest	1,643	1,643	5,000	(3,357)	33%
Miscellaneous	15	15	500	(485)	3%
<b>Total revenues</b>	<u>18,561</u>	<u>18,561</u>	<u>360,064</u>	<u>(341,503)</u>	<u>5%</u>
<b>EXPENDITURES</b>					
Audit	-	-	10,000	(10,000)	0%
County treasurer fees	78	78	4,456	(4,378)	2%
Directors' fees, net	277	277	5,000	(4,723)	6%
District management - special services	1,176	1,176	5,000	(3,824)	24%
District management and accounting	4,714	4,714	26,200	(21,486)	18%
Election	574	574	10,000	(9,426)	6%
Fence painting and repair	-	-	45,000	(45,000)	0%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	-	12,000	(12,000)	0%
Insurance and SDA dues	1,203	1,203	5,100	(3,897)	24%
Legal	1,062	1,062	10,000	(8,938)	11%
Legal publications	-	-	250	(250)	0%
Miscellaneous	457	457	3,500	(3,043)	13%
Payroll taxes	107	107	560	(453)	19%
Storm water system					
- General maintenance	28,252	28,252	40,000	(11,748)	71%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	625	625	1,400	(775)	45%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	94	94	1,500	(1,406)	6%
Contingency	-	-	10,000	(10,000)	0%
<b>Total expenditures</b>	<u>38,619</u>	<u>38,619</u>	<u>213,566</u>	<u>(174,947)</u>	<u>18%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(20,058)</u>	<u>(20,058)</u>	<u>146,498</u>	<u>(166,556)</u>	<u>-14%</u>
<b>OTHER FINANCING USES</b>					
Transfer to debt service fund	(280,000)	(280,000)	(280,000)	-	100%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
<b>Total other financing uses</b>	<u>(280,000)</u>	<u>(280,000)</u>	<u>(345,000)</u>	<u>65,000</u>	<u>81%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (300,058)</u>	<u>(300,058)</u>	<u>\$ (198,502)</u>	<u>\$ (101,556)</u>	
<b>BEGINNING FUND BALANCE</b>		<u>906,887</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 606,829</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2018**  
**Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2018 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
<b>REVENUES</b>					
Property taxes	\$ 10,400	\$ 10,400	\$ 445,597	\$ (435,197)	2%
Interest	846	846	2,500	(1,654)	34%
<b>Total revenues</b>	<u>11,246</u>	<u>11,246</u>	<u>448,097</u>	<u>(436,851)</u>	<u>3%</u>
<b>EXPENDITURES</b>					
Bond interest	5,288	5,288	26,813	(21,525)	20%
Bond principal	715,000	715,000	715,000	-	100%
County treasurer fees	156	156	6,684	(6,528)	2%
Paying agent fees	-	-	1,000	(1,000)	0%
<b>Total expenditures</b>	<u>720,444</u>	<u>720,444</u>	<u>749,497</u>	<u>(29,053)</u>	<u>96%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(709,198)</u>	<u>(709,198)</u>	<u>(301,400)</u>	<u>(407,798)</u>	<u>235%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	280,000	280,000	280,000	-	100%
<b>Total other financing sources</b>	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (429,198)</u>	<u>(429,198)</u>	<u>\$ (21,400)</u>	<u>\$ (407,798)</u>	
<b>BEGINNING FUND BALANCE (DEFICIT)</b>		<u>4,117</u>			
<b>ENDING FUND BALANCE (DEFICIT)</b>		<u>\$ (425,081)</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 28, 2018**  
**Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2018 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
<b>REVENUES</b>					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
<b>EXPENDITURES</b>					
Total expenditures	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	-	65,000	(65,000)	0%
Total other financing sources	-	-	65,000	(65,000)	0%
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>-</u>	<u>\$ 65,000</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>		<u>360,000</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 360,000</u>			