

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two and Twelve Months Ended December 31, 2017  
Unaudited

	Current Period	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
<b>REVENUES</b>					
Property taxes	\$ 921	\$ 274,416	\$ 274,415	\$ 1	100%
Specific ownership taxes	15,625	79,785	35,000	44,785	228%
HOA cost sharing	-	23,862	17,500	6,362	136%
Interest	1,771	8,191	2,000	6,191	410%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<u>18,317</u>	<u>386,254</u>	<u>329,415</u>	<u>56,839</u>	<u>117%</u>
<b>EXPENDITURES</b>					
Audit	-	9,035	10,000	(965)	90%
County treasurer fees	15	4,119	4,116	3	100%
Directors' fees, net	369	2,215	5,000	(2,785)	44%
District management - special services	-	986	5,000	(4,014)	20%
District management and accounting	4,225	26,106	26,200	(94)	100%
Fence painting and repair	-	37,356	35,000	2,356	107%
Fence painting and repair - Incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	8,561	12,000	(3,439)	71%
Insurance and SDA dues	3,632	4,370	5,100	(730)	86%
Legal	7	356	10,000	(9,644)	4%
Legal publications	211	211	250	(39)	84%
Miscellaneous	130	1,023	3,500	(2,477)	29%
Payroll taxes	-	474	560	(86)	85%
Storm water system					
- General maintenance	-	29,864	40,000	(10,136)	75%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	918	1,400	(482)	66%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	-	401	1,500	(1,099)	27%
Emergency reserve	-	-	10,000	(10,000)	0%
<b>Total expenditures</b>	<u>8,589</u>	<u>125,995</u>	<u>193,226</u>	<u>(67,231)</u>	<u>65%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>9,728</u>	<u>260,259</u>	<u>136,189</u>	<u>124,070</u>	<u>191%</u>
<b>OTHER FINANCING USES</b>					
Due to other governments	(1,355)	(1,355)	-	(1,355)	-
Transfer to debt service fund	-	(210,000)	(210,000)	-	100%
Transfer to capital asset replacement reserve fund	(65,000)	(65,000)	(65,000)	-	100%
<b>Total other financing uses</b>	<u>(66,355)</u>	<u>(276,355)</u>	<u>(275,000)</u>	<u>(1,355)</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (56,627)</u>	<u>(16,096)</u>	<u>\$ (138,811)</u>	<u>\$ 122,715</u>	
<b>BEGINNING FUND BALANCE</b>		<u>921,628</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 905,532</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Twelve Months Ended December 31, 2017**  
**Unaudited**

	Current Period	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
<b>REVENUES</b>					
Property taxes	\$ 1,842	\$ 548,829	\$ 548,830	\$ (1)	100%
Interest	1,161	3,918	1,200	2,718	327%
<b>Total revenues</b>	<u>3,003</u>	<u>552,747</u>	<u>550,030</u>	<u>2,717</u>	<u>100%</u>
<b>EXPENDITURES</b>					
Bond interest	13,406	30,955	34,527	(3,572)	90%
Bond principal	-	695,000	695,000	-	100%
County treasurer fees	29	8,236	8,232	4	100%
Paying agent fees	-	550	1,000	(450)	55%
<b>Total expenditures</b>	<u>13,435</u>	<u>734,741</u>	<u>738,759</u>	<u>(4,018)</u>	<u>99%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,432)</u>	<u>(181,994)</u>	<u>(188,729)</u>	<u>6,735</u>	<u>96%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	210,000	210,000	-	100%
<b>Total other financing sources</b>	<u>-</u>	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (10,432)</u>	28,006	<u>\$ 21,271</u>	<u>\$ 6,735</u>	
<b>BEGINNING FUND BALANCE (DEFICIT)</b>		<u>(23,889)</u>			
<b>ENDING FUND BALANCE (DEFICIT)</b>		<u>\$ 4,117</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two and Twelve Months Ended December 31, 2017**  
**Unaudited**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (100% YTD)</u>
<b>REVENUES</b>					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
<b>EXPENDITURES</b>					
Total expenditures	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	65,000	65,000	65,000	-	100%
Total other financing sources	65,000	65,000	65,000	-	100%
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 65,000</u>	65,000	<u>\$ 65,000</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>		295,000			
<b>ENDING FUND BALANCE</b>		<u>\$ 360,000</u>			