

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Eight Months Ended August 31, 2017
Unaudited

	Current Period	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property taxes	\$ 86,843	\$ 273,171	\$ 274,415	\$ (1,244)	100%
Specific ownership taxes	13,683	49,344	35,000	14,344	141%
HOA cost sharing	16,124	16,124	17,500	(1,376)	92%
Interest	1,588	4,872	2,000	2,872	244%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>118,238</u>	<u>343,511</u>	<u>329,415</u>	<u>14,096</u>	<u>104%</u>
EXPENDITURES					
Audit	7,461	9,035	10,000	(965)	90%
County treasurer fees	1,303	4,098	4,116	(18)	100%
Directors' fees, net	-	1,200	5,000	(3,800)	24%
District management - special services	-	986	5,000	(4,014)	20%
District management and accounting	4,376	17,513	26,200	(8,687)	67%
Fence painting and repair	-	37,356	35,000	2,356	107%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	8,561	12,000	(3,439)	71%
Insurance and SDA dues	-	495	5,100	(4,605)	10%
Legal	121	272	10,000	(9,728)	3%
Legal publications	-	-	250	(250)	0%
Miscellaneous	314	863	3,500	(2,637)	25%
Payroll taxes	138	413	560	(147)	74%
Storm water system					
- General maintenance	-	28,675	40,000	(11,325)	72%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	-	918	1,400	(482)	66%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	131	401	1,500	(1,099)	27%
Emergency reserve	-	-	10,000	(10,000)	0%
Total expenditures	<u>13,844</u>	<u>110,786</u>	<u>193,226</u>	<u>(82,440)</u>	<u>57%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>104,394</u>	<u>232,725</u>	<u>136,189</u>	<u>96,536</u>	<u>171%</u>
OTHER FINANCING USES					
Transfer to debt service fund	-	(210,000)	(210,000)	-	100%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>-</u>	<u>(210,000)</u>	<u>(275,000)</u>	<u>65,000</u>	<u>76%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 104,394</u>	<u>22,725</u>	<u>\$ (138,811)</u>	<u>\$ 161,536</u>	
BEGINNING FUND BALANCE		<u>921,628</u>			
ENDING FUND BALANCE		<u>\$ 944,353</u>			

11

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE (DEFICIT)
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Eight Months Ended August 31, 2017
Unaudited

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (67% YTD)</u>
REVENUES					
Property taxes	\$ 173,685	\$ 546,340	\$ 548,830	\$ (2,490)	100%
Interest	924	1,657	1,200	457	138%
Total revenues	<u>174,609</u>	<u>547,997</u>	<u>550,030</u>	<u>(2,033)</u>	<u>100%</u>
EXPENDITURES					
Bond interest	-	17,549	34,527	(16,978)	51%
Bond principal	-	695,000	695,000	-	100%
County treasurer fees	2,607	8,197	8,232	(35)	100%
Paying agent fees	550	550	1,000	(450)	55%
Total expenditures	<u>3,157</u>	<u>721,296</u>	<u>738,759</u>	<u>(17,463)</u>	<u>98%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>171,452</u>	<u>(173,299)</u>	<u>(188,729)</u>	<u>15,430</u>	<u>92%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	210,000	210,000	-	100%
Total other financing sources	<u>-</u>	<u>210,000</u>	<u>210,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 171,452</u>	<u>36,701</u>	<u>\$ 21,271</u>	<u>\$ 15,430</u>	
BEGINNING FUND BALANCE (DEFICIT)		<u>(23,889)</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ 12,812</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Eight Months Ended August 31, 2017
Unaudited

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2017 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (67% YTD)</u>
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	-
Total other financing sources	-	-	65,000	(65,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>-</u>	<u>\$ 65,000</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE		<u>295,000</u>			
ENDING FUND BALANCE		<u>\$ 295,000</u>			