

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 28, 2017
Unaudited

	Two Months Ended 2/28/2017	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
REVENUES					
Property taxes	\$ 3,964	\$ 3,964	\$ 274,415	\$ (270,451)	1%
Specific ownership taxes	11,345	11,345	35,000	(23,655)	32%
HOA cost sharing	-	-	17,500	(17,500)	0%
Interest	825	825	2,000	(1,175)	41%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>16,134</u>	<u>16,134</u>	<u>329,415</u>	<u>(313,281)</u>	<u>5%</u>
EXPENDITURES					
Audit	269	269	10,000	(9,731)	3%
County treasurer fees	59	59	4,116	(4,057)	1%
Directors fees, net	369	369	5,000	(4,631)	7%
District management - special services	725	725	5,000	(4,275)	15%
District management and accounting	4,386	4,386	26,200	(21,814)	17%
Fence painting and repair	-	-	35,000	(35,000)	0%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Ground maintenance - general	-	-	5,000	(5,000)	0%
Ground maintenance - HOA	-	-	12,000	(12,000)	0%
Insurance and SDA dues	495	495	5,100	(4,605)	10%
Legal	-	-	10,000	(10,000)	0%
Legal publications	-	-	250	(250)	0%
Miscellaneous	489	489	3,500	(3,011)	14%
Payroll taxes	214	214	560	(346)	38%
Storm water system					
- General maintenance	27,488	27,488	40,000	(12,512)	69%
- Improvements	-	-	10,000	(10,000)	0%
- Maintenance - Centennial Water	918	918	1,400	(482)	66%
- Miscellaneous	-	-	100	(100)	0%
- Water quality monitoring	-	-	1,500	(1,500)	0%
Utilities	156	156	1,500	(1,344)	10%
Emergency reserve	-	-	10,000	(10,000)	0%
Total expenditures	<u>35,568</u>	<u>35,568</u>	<u>193,226</u>	<u>(157,658)</u>	<u>18%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(19,434)</u>	<u>(19,434)</u>	<u>136,189</u>	<u>(155,623)</u>	<u>-14%</u>
OTHER FINANCING USES					
Transfer to debt service fund	-	-	(210,000)	210,000	0%
Transfer to capital asset replacement reserve fund	-	-	(65,000)	65,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(275,000)</u>	<u>275,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (19,434)</u>	<u>(19,434)</u>	<u>\$ (138,811)</u>	<u>\$ 119,377</u>	
BEGINNING FUND BALANCE		<u>921,628</u>			
ENDING FUND BALANCE		<u>\$ 902,194</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 28, 2017
Unaudited

	Two Months Ended 2/28/2017	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
REVENUES					
Property taxes	\$ 7,928	\$ 7,928	\$ 548,830	\$ (540,902)	1%
Interest	316	316	1,200	(884)	26%
Total revenues	<u>8,244</u>	<u>8,244</u>	<u>550,030</u>	<u>(541,786)</u>	<u>1%</u>
EXPENDITURES					
Bond interest	4,143	4,143	34,527	(30,384)	12%
Bond principal	695,000	695,000	695,000	-	100%
County treasurer fees	119	119	8,232	(8,113)	1%
Paying agent fees	-	-	1,000	(1,000)	0%
Total expenditures	<u>699,262</u>	<u>699,262</u>	<u>738,759</u>	<u>(39,497)</u>	<u>95%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(691,018)</u>	<u>(691,018)</u>	<u>(188,729)</u>	<u>(502,289)</u>	<u>366%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	210,000	(210,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>210,000</u>	<u>(210,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	\$ (691,018)	(691,018)	\$ 21,271	\$ (712,289)	
BEGINNING FUND BALANCE		<u>(23,889)</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ (714,907)</u>			

TRAILMARK METROPOLITAN DISTRICT
 CAPITAL ASSET REPLACEMENT RESERVE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Two Months Ended February 28, 2017
 Unaudited

	Two Months Ended 2/28/2017	YTD Actual	2017 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	-	-	65,000	(65,000)	-
Total other financing sources	-	-	65,000	(65,000)	-
NET CHANGE IN FUND BALANCE	\$ -	-	\$ 65,000	\$ -	
BEGINNING FUND BALANCE		295,000			
ENDING FUND BALANCE		<u>\$ 295,000</u>			