

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2016
Unaudited**

	Two Months Ended 12/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
REVENUES					
Property taxes	\$ 501	\$ 276,360	\$ 274,465	\$ 1,895	101%
Specific ownership taxes	11,224	60,125	40,000	20,125	150%
HOA cost sharing	11,970	11,970	17,500	(5,530)	68%
Interest	1,488	8,305	600	7,705	1384%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>25,183</u>	<u>356,760</u>	<u>333,065</u>	<u>23,695</u>	<u>107%</u>
EXPENDITURES					
Audit	-	10,440	8,000	2,440	131%
County treasurer fees	8	4,120	4,120	-	100%
Directors fees, net	831	2,584	5,000	(2,416)	52%
District management - special services	742	1,865	5,000	(3,135)	37%
District management and accounting	5,111	27,427	26,200	1,227	105%
Election	27	1,635	20,000	(18,365)	8%
Fence painting and repair	-	23,940	35,000	(11,060)	68%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Field supervision - labor and materials	-	-	2,500	(2,500)	0%
Ground maintenance - general	-	-	2,500	(2,500)	0%
Ground maintenance - HOA	-	10,490	10,000	490	105%
Insurance and SDA dues	4,600	5,058	5,000	58	101%
Legal	-	433	10,000	(9,567)	4%
Legal publications	-	44	250	(206)	18%
Miscellaneous	30	1,413	3,500	(2,087)	40%
Payroll taxes	-	382	550	(168)	69%
Storm water system					
- General maintenance	3,725	32,067	50,000	(17,933)	64%
- Maintenance - Centennial Water	-	301	1,400	(1,099)	22%
- Water quality monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Utilities	209	1,244	1,500	(256)	83%
Emergency reserve	-	-	10,000	(10,000)	0%
Total expenditures	<u>15,283</u>	<u>123,443</u>	<u>219,120</u>	<u>(95,677)</u>	<u>56%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>9,900</u>	<u>233,317</u>	<u>113,945</u>	<u>119,372</u>	<u>205%</u>
OTHER FINANCING USES					
Transfer to debt service fund	(175,000)	(175,000)	(175,000)	-	100%
Transfer to capital asset replacement reserve fund	(45,000)	(45,000)	(45,000)	-	100%
Total other financing uses	<u>(220,000)</u>	<u>(220,000)</u>	<u>(220,000)</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (210,100)</u>	<u>13,317</u>	<u>\$ (106,055)</u>	<u>\$ 119,372</u>	
BEGINNING FUND BALANCE		<u>908,311</u>			
ENDING FUND BALANCE		<u><u>\$ 921,628</u></u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2016
Unaudited

	Two Months Ended 12/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
REVENUES					
Property taxes	\$ 1,002	\$ 552,720	\$ 548,930	\$ 3,790	101%
Interest	717	2,544	100	2,444	2544%
Total revenues	<u>1,719</u>	<u>555,264</u>	<u>549,030</u>	<u>6,234</u>	<u>101%</u>
EXPENDITURES					
Bond interest	38,324	76,648	76,648	-	100%
Bond principal	670,000	670,000	670,000	-	100%
County treasurer fees	16	8,240	8,235	5	100%
Paying agent fees	-	550	1,000	(450)	55%
Total expenditures	<u>708,340</u>	<u>755,438</u>	<u>755,883</u>	<u>(445)</u>	<u>100%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(706,621)</u>	<u>(200,174)</u>	<u>(206,853)</u>	<u>6,679</u>	<u>97%</u>
OTHER FINANCING SOURCES					
Transfer from general fund	175,000	175,000	175,000	-	100%
Total other financing sources	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	\$ (531,621)	(25,174)	\$ (31,853)	\$ 6,679	
BEGINNING FUND BALANCE		<u>1,285</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ (23,889)</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2016
Unaudited

	Two Months Ended 12/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (100% YTD)
REVENUES					
Total revenues	\$ -	\$ -	\$ -	\$ -	-
EXPENDITURES					
Total expenditures	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-	-
OTHER FINANCING SOURCES					
Transfer from general fund	45,000	45,000	45,000	-	100%
Total other financing sources	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	\$ 45,000	45,000	\$ 45,000	\$ -	
BEGINNING FUND BALANCE		<u>250,000</u>			
ENDING FUND BALANCE		<u><u>\$ 295,000</u></u>			