

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2016
Unaudited**

	Two Months Ended 10/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Property taxes	\$ 1,663	\$ 275,859	\$ 274,465	\$ 1,394	101%
Specific ownership taxes	11,749	48,901	40,000	8,901	122%
HOA cost sharing	-	-	17,500	(17,500)	0%
Interest	2,000	6,817	600	6,217	1136%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>15,412</u>	<u>331,577</u>	<u>333,065</u>	<u>(1,488)</u>	<u>100%</u>
EXPENDITURES					
District management and accounting	4,715	22,316	26,200	(3,884)	85%
District management - special services	-	1,123	5,000	(3,877)	22%
Audit	-	10,440	8,000	2,440	131%
Directors fees, net	461	1,753	5,000	(3,247)	35%
Election	-	1,608	20,000	(18,392)	8%
Insurance and SDA dues	-	458	5,000	(4,542)	9%
Legal	-	433	10,000	(9,567)	4%
Legal publications	17	44	250	(206)	18%
Miscellaneous expense	30	1,383	3,500	(2,117)	40%
Payroll taxes	61	382	550	(168)	69%
County treasurer fees	26	4,112	4,120	(8)	100%
Utilities	199	1,035	1,500	(465)	69%
Ground maintenance - HOA	-	10,490	10,000	490	105%
Ground maintenance - general	-	-	2,500	(2,500)	0%
Field supervision - labor and materials	-	-	2,500	(2,500)	0%
Fence painting and repair	-	23,940	35,000	(11,060)	68%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Storm water system					
- General maintenance	1,187	28,342	50,000	(21,658)	57%
- Maintenance - Centennial Water	-	301	1,400	(1,099)	22%
- Water quality monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to debt service fund	-	-	175,000	(175,000)	0%
Transfer to asset replacement reserve	-	-	45,000	(45,000)	0%
Emergency reserve	-	-	10,000	(10,000)	0%
Total expenditures	<u>6,696</u>	<u>108,160</u>	<u>439,120</u>	<u>(330,960)</u>	<u>25%</u>
NET CHANGE IN FUND BALANCE	\$ 8,716	223,417	\$ (106,055)	\$ 329,472	
BEGINNING FUND BALANCE		<u>908,311</u>			
ENDING FUND BALANCE		<u>\$ 1,131,728</u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2016
Unaudited

	Two Months Ended 10/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Property tax revenues	\$ 3,325	\$ 551,718	\$ 548,930	\$ 2,788	101%
Transfer from general fund	-	-	175,000	(175,000)	0%
Interest income	659	1,827	100	1,727	1827%
Total revenues	<u>3,984</u>	<u>553,545</u>	<u>724,030</u>	<u>(170,485)</u>	<u>76%</u>
EXPENDITURES					
Bond principal	-	-	670,000	(670,000)	0%
Bond interest	-	38,324	76,648	(38,324)	50%
Paying agent fees	-	550	1,000	(450)	55%
County treasurer fees	52	8,224	8,235	(11)	100%
Total expenditures	<u>52</u>	<u>47,098</u>	<u>755,883</u>	<u>(708,785)</u>	<u>6%</u>
NET CHANGE IN FUND BALANCE	\$ 3,932	506,447	\$ (31,853)	\$ 538,300	
BEGINNING FUND BALANCE		<u>1,285</u>			
ENDING FUND BALANCE		<u>\$ 507,732</u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2016
Unaudited

	Two Months Ended 10/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (83% YTD)
REVENUES					
Transfer from general fund	\$ -	\$ -	\$ 45,000	\$ (45,000)	0%
Total revenues	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>0%</u>
EXPENDITURES					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	\$ -	-	\$ 45,000	\$ (45,000)	
BEGINNING FUND BALANCE		<u>250,000</u>			
ENDING FUND BALANCE		<u><u>\$ 250,000</u></u>			