

TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2016
Unaudited

	Two Months Ended 8/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property taxes	\$ 102,796	\$ 274,196	\$ 274,465	\$ (269)	100%
Specific ownership taxes	10,609	37,152	40,000	(2,848)	93%
HOA cost sharing	-	-	17,500	(17,500)	0%
Interest income	2,022	4,817	600	4,217	803%
Miscellaneous income	-	-	500	(500)	0%
Total revenues	<u>115,427</u>	<u>316,165</u>	<u>333,065</u>	<u>(16,900)</u>	<u>95%</u>
EXPENDITURES					
Management and accounting	4,371	17,601	26,200	(8,599)	67%
District management - special services	528	1,123	5,000	(3,877)	22%
Audit	6,610	10,440	8,000	2,440	131%
Directors fees, net	277	1,292	5,000	(3,708)	26%
Election	-	1,608	20,000	(18,392)	8%
Insurance and SDA dues	-	458	5,000	(4,542)	9%
Legal	146	433	10,000	(9,567)	4%
Legal publications	-	27	250	(223)	11%
Miscellaneous expense	30	1,353	3,500	(2,147)	39%
Payroll taxes	122	321	550	(229)	58%
County treasurer fees	1,543	4,086	4,120	(34)	99%
Utilities	233	836	1,500	(664)	56%
Ground maintenance - HOA	-	10,490	10,000	490	105%
Ground maintenance - general	-	-	2,500	(2,500)	0%
Field supervision - labor and materials	-	-	2,500	(2,500)	0%
Fence painting and repair	-	23,940	35,000	(11,060)	68%
Fence painting and repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater system					
- General maintenance	-	27,155	50,000	(22,845)	54%
- Maintenance - Centennial Water	-	301	1,400	(1,099)	22%
- Water quality monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to debt service fund	-	-	175,000	(175,000)	0%
Transfer to asset replacement reserve	-	-	45,000	(45,000)	0%
Emergency reserve	-	-	10,000	(10,000)	0%
Total expenditures	<u>13,860</u>	<u>101,464</u>	<u>439,120</u>	<u>(337,656)</u>	<u>23%</u>
NET CHANGE IN FUND BALANCE	\$ 101,567	214,701	\$ (106,055)		
BEGINNING FUND BALANCE		<u>908,311</u>			
ENDING FUND BALANCE		<u><u>\$ 1,123,012</u></u>			

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2016
Unaudited

	Two Months Ended 8/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Property tax revenues	\$ 205,591	\$ 548,393	\$ 548,930	\$ (537)	100%
Transfer from general fund	-	-	175,000	(175,000)	0%
Interest income	278	1,168	100	1,068	1168%
Total revenues	<u>205,869</u>	<u>549,561</u>	<u>724,030</u>	<u>(174,469)</u>	<u>76%</u>
EXPENDITURES					
Bond principal	-	-	670,000	(670,000)	0%
Bond interest	-	38,324	76,648	(38,324)	50%
Paying agent fees	550	550	1,000	(450)	55%
County treasurer fees	3,087	8,172	8,235	(63)	99%
Total expenditures	<u>3,637</u>	<u>47,046</u>	<u>755,883</u>	<u>(708,837)</u>	<u>6%</u>
NET CHANGE IN FUND BALANCE	\$ 202,232	502,515	\$ (31,853)		
BEGINNING FUND BALANCE		<u>1,285</u>			
ENDING FUND BALANCE		<u><u>\$ 503,800</u></u>			

TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES AND NET CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2016
Unaudited

	Two Months Ended 8/31/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (67% YTD)
REVENUES					
Transfer from general fund	\$ -	\$ -	\$ 45,000	\$ (45,000)	0%
Total revenues	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>0%</u>
EXPENDITURES					
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	\$ -	-	\$ 45,000		
BEGINNING FUND BALANCE		<u>250,000</u>			
ENDING FUND BALANCE		<u><u>\$ 250,000</u></u>			