

TRAILMARK METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two Months Ended February 29, 2016  
Unaudited

	Two Months Ended 2/29/2016	YTD Actual	2016 Budget	Variance Over (Under)	Percent of Budget (17% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 1,970	\$ 1,970	\$ 274,465	\$ (272,495)	1%
Specific Ownership Tax	10,411	10,411	40,000	(29,589)	26%
HOA Cost Sharing	-	-	17,500	(17,500)	0%
Interest Income	537	537	600	(63)	90%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	<u>12,918</u>	<u>12,918</u>	<u>333,065</u>	<u>(320,147)</u>	<u>4%</u>
<b>EXPENDITURES</b>					
Management and Accounting	\$ 4,469	\$ 4,469	\$ 26,200	\$ (21,731)	17%
District Management - Special Services	-	-	5,000	(5,000)	0%
Audit	-	-	8,000	(8,000)	0%
Director's Fees	277	277	5,000	(4,723)	6%
Election	593	593	20,000	(19,407)	3%
Insurance/SDA Dues	458	458	5,000	(4,542)	9%
Legal	72	72	10,000	(9,928)	1%
Legal Publications	27	27	250	(223)	11%
Miscellaneous Expense	30	30	3,500	(3,470)	1%
Payroll Taxes	153	153	550	(397)	28%
County Treasurer's Fees	30	30	4,120	(4,090)	1%
Utilities	244	244	1,500	(1,256)	16%
Ground Maintenance - HOA	-	-	10,000	(10,000)	0%
Ground Maintenance - General	-	-	2,500	(2,500)	0%
Field Supervision - Labor & Materials	-	-	2,500	(2,500)	0%
Fence Painting & Repair	-	-	35,000	(35,000)	0%
Fence Painting & Repair - incidentals	-	-	7,000	(7,000)	0%
Stormwater System					
- General Maintenance	24,542	24,542	50,000	(25,458)	49%
- Maintenance - Centennial Water	301	301	1,400	(1,099)	22%
- Water Quality Monitoring	-	-	1,500	(1,500)	0%
- Improvements	-	-	10,000	(10,000)	0%
- Miscellaneous	-	-	100	(100)	0%
Transfer to Debt Service Fund	-	-	175,000	(175,000)	0%
Transfer to Asset Replacement Reserve	-	-	45,000	(45,000)	0%
Emergency Reserve	-	-	10,000	(10,000)	0%
Total Expenditures	<u>31,196</u>	<u>31,196</u>	<u>439,120</u>	<u>(407,924)</u>	<u>7%</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ (18,278)	\$ (18,278)			
Beginning Fund Balance		<u>908,311</u>			
Ending Fund Balance		<u>\$ 890,033</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 29, 2016**  
**Unaudited**

	<u>Two Months Ended 2/29/2016</u>	<u>YTD Actual</u>	<u>2016 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
<b>REVENUE:</b>					
Property Tax Revenue	\$ 3,940	\$ 3,940	\$ 548,930	\$ (544,990)	1%
Transfer from General Fund	-	-	175,000	(175,000)	0%
Interest Income	304	304	100	204	304%
Total Revenue	<u>4,244</u>	<u>4,244</u>	<u>724,030</u>	<u>(719,786)</u>	<u>1%</u>
<b>EXPENDITURES</b>					
Bond Principal	\$ -	\$ -	\$ 670,000	\$ (670,000)	0%
Bond Interest	-	-	76,648	(76,648)	0%
Paying Agent Fees	-	-	1,000	(1,000)	0%
County Treasurer's Fees	59	59	8,235	(8,176)	1%
Total Expenditures	<u>59</u>	<u>59</u>	<u>755,883</u>	<u>(755,824)</u>	<u>0%</u>
<b>EXCESS REVENUE OVER (UNDER)</b>					
EXPENDITURES	\$ 4,185	\$ 4,185			
Beginning Fund Balance		<u>1,285</u>			
Ending Fund Balance		<u>\$ 5,470</u>			

**TRAILMARK METROPOLITAN DISTRICT**  
**CAPITAL ASSET REPLACEMENT RESERVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Two Months Ended February 29, 2016**  
**Unaudited**

	<u>Two Months Ended 2/29/2016</u>	<u>YTD Actual</u>	<u>2016 Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (17% YTD)</u>
<b>REVENUE:</b>					
Transfer from General Fund	\$ -	\$ -	\$ 45,000	\$ (45,000)	0%
Total Revenue	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>0%</u>
<b>EXPENDITURES</b>					
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>					
	\$ -	\$ -			
Beginning Fund Balance		<u>250,000</u>			
Ending Fund Balance		<u><u>\$ 250,000</u></u>			