

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
FORECASTED 2019 BUDGET AS ADOPTED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

	2017 Actual	2018 Estimated Modified Accrual	2019 Adopted Budget Modified Accrual
REVENUES			
Property taxes	\$ 274,415	\$ 297,064	\$ 118,969
Specific ownership taxes	80,428	67,194	35,000
HOA cost sharing	23,862	15,489	12,500
Interest	8,191	17,955	5,000
Miscellaneous	-	500	500
Total revenues	<u>386,896</u>	<u>398,202</u>	<u>171,969</u>
EXPENDITURES			
Management and accounting	27,093	25,053	26,200
District management - special services	-	1,764	5,000
Audit	9,034	8,476	10,000
Directors fees	2,400	2,217	5,000
Insurance and SDA dues	5,095	5,100	5,500
Legal	1,345	3,269	10,000
Legal publications	211	250	250
Miscellaneous	1,023	3,500	3,000
Payroll taxes	184	560	560
County treasurer fees	4,118	4,456	1,785
Utilities	401	1,500	1,500
Ground maintenance - HOA	16,071	22,307	20,000
Ground maintenance - general	-	5,000	5,000
Fence painting and repair - annual filing	37,355	31,000	25,000
Fence painting and repair - incidentals	-	7,000	1,500
Stormwater system			
- General maintenance	30,627	40,000	45,000
- Maintenance - Centennial Water	625	1,400	1,400
- Water quality monitoring	-	1,500	1,500
- Improvements	-	10,000	10,000
- Miscellaneous	-	100	100
Contingency	-	-	6,000
Total expenditures	<u>135,582</u>	<u>174,452</u>	<u>184,295</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>251,314</u>	<u>223,750</u>	<u>(12,326)</u>
OTHER FINANCING USES			
Transfer to debt service fund	(210,000)	(246,576)	-
Transfer to capital asset replacement reserve	-	(65,000)	(25,000)
Total other financing uses	<u>(210,000)</u>	<u>(311,576)</u>	<u>(25,000)</u>
NET CHANGE IN FUND BALANCE	41,314	(87,826)	(37,326)
BEGINNING FUND BALANCE	<u>1,162,394</u>	<u>843,708</u>	<u>755,882</u>
ENDING FUND BALANCE	<u>\$ 1,203,708</u>	<u>\$ 755,882</u>	<u>\$ 718,556</u>

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
FORECASTED 2019 BUDGET AS ADOPTED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

	2017 Actual	2018 Estimated Modified Accrual	2019 Adopted Budget Modified Accrual
REVENUES			
Property taxes	\$ 548,830	\$ 450,000	\$ -
Interest	3,916	2,500	-
Total revenues	<u>552,746</u>	<u>452,500</u>	<u>-</u>
EXPENDITURES			
Bond principal	695,000	715,000	-
Bond interest	30,955	5,288	-
Paying agent fees	550	1,000	-
County treasurer fees	8,236	8,000	-
Total expenditures	<u>734,741</u>	<u>729,288</u>	<u>-</u>
EXCESS OF REVENUES UNDER EXPENDITURES	(181,995)	(276,788)	-
OTHER FINANCING SOURCES			
Transfer from general fund	210,000	246,576	-
Total other financing sources	<u>210,000</u>	<u>246,576</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	28,005	(30,212)	-
BEGINNING FUND BALANCE	<u>2,207</u>	<u>30,212</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 30,212</u>	<u>\$ -</u>	<u>\$ -</u>

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE
FORECASTED 2019 BUDGET AS ADOPTED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

	2017 Actual	2018 Estimated Modified Accrual	2019 Adopted Budget Modified Accrual
REVENUES			
HOA cost sharing	\$ -	\$ -	\$ 300,000
Total revenues	<u>-</u>	<u>-</u>	<u>300,000</u>
EXPENDITURES			
- Fence replacement	<u>-</u>	<u>-</u>	<u>600,000</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>600,000</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	(300,000)
OTHER FINANCING SOURCES			
Transfers from general fund	<u>-</u>	<u>65,000</u>	<u>25,000</u>
Total other financing sources	<u>-</u>	<u>65,000</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	-	65,000	(275,000)
BEGINNING FUND BALANCE	<u>-</u>	<u>360,000</u>	<u>425,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 425,000</u>	<u>\$ 150,000</u>