

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2014 BUDGET**

	2012 Actual	2013 Estimated	Adopted 2014 Budget
REVENUE:			
Property Tax (10 Mills \$24,077,395 AV - 2014)	\$ 247,144	\$ 247,998	\$ 240,774
Specific Ownership Tax	61,106	56,425	56,425
HOA Cost Sharing	1,437	19,000	18,000
Interest Income	3,223	2,000	2,500
Miscellaneous Income	1,217	1,300	500
Total Revenue	314,127	326,723	318,199
EXPENDITURES			
Management and Accting (6 Brd Mtgs)	25,002	25,200	26,200
District Management - Special Services	4,630	5,000	5,000
Audit	7,521	6,500	7,500
Director's Fees	3,500	5,000	5,000
Engineering (Water Case)	6,555	2,500	-
Election	1,780	-	10,000
Insurance/SDA Dues	3,622	3,000	4,000
Legal	3,095	10,000	10,000
Legal - Water Rights	9,162	5,000	5,000
Legal Publications	21	250	250
Miscellaneous Expense	3,404	3,500	3,500
Payroll Taxes	271	380	500
County Treasurer's Fees	3,710	3,720	3,612
Utilities	1,430	1,700	1,700
Ground Maintenance - HOA	8,495	10,000	10,000
Ground Maintenance - General	2,656	1,500	1,500
Fence Painting & Repair - annual filing	11,034	37,000	36,000
Fence Painting & Repair - incidentals	766	7,000	7,000
Stormwater System			
- General Maintenance	35,779	40,000	50,000
- Maintenance - Centennial Water	1,196	1,000	1,400
- Water Quality Monitoring	-	1,500	1,500
- Improvements	8,963	10,000	10,000
- Miscellaneous	66	300	100
Asset Replacement Reserve *	-	25,000	25,000
Emergency Reserve	-	-	9,500
Total Expenditures	142,658	205,050	234,262
EXCESS REVENUE OVER(UNDER) EXPENDITURES	171,469	121,673	83,937
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Other Funds	(143,465)	(135,979)	(281,043)
Total Other Financing Sources	(143,465)	(135,979)	(281,043)
NET CHANGE IN FUNDS AVAILABLE	28,004	(14,306)	(197,106)
Beginning Fund Balance		1,034,769	1,020,463
Ending Fund Balance		\$ 1,020,463	\$ 823,357

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
ADOPTED 2014 BUDGET**

	2012 Actual	2013 Estimated	Adopted 2014 Budget
REVENUE:			
Property Tax *	\$ 617,860	\$ 619,995	\$ 481,548
Interest Income	942	300	300
Total Revenue	<u>618,802</u>	<u>620,295</u>	<u>481,848</u>
EXPENDITURES			
Bond Principal	595,000	610,000	635,000
Bond Interest	155,966	138,116	119,054
Paying Agent Fees	500	1,000	1,000
County Treasurer's Fees	9,274	9,299	7,225
Total Expenditures	<u>760,740</u>	<u>758,415</u>	<u>762,279</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(141,938)	(138,120)	(280,431)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Other Funds	143,465	135,979	281,043
Total Other Financing Sources	<u>143,465</u>	<u>135,979</u>	<u>281,043</u>
NET CHANGE IN FUNDS AVAILABLE	1,527	(2,141)	612
Beginning Fund Balance		<u>2,938</u>	<u>797</u>
Ending Funds Balance		<u>\$ 797</u>	<u>\$ 1,409</u>

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE
ADOPTED 2014 BUDGET**

	2012 Actual	2013 Estimated	Adopted 2014 Budget
REVENUE:			
Asset Replacement Reserve	\$ -	\$ 25,000	\$ 25,000
Total Revenue	-	25,000	25,000
EXPENDITURES			
Total Expenditures	-	-	-
EXCESS REVENUE OVER(UNDER) EXPENDITURES	-	25,000	25,000
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Other Funds	-	-	-
Total Other Financing Sources	-	-	-
NET CHANGE IN FUNDS AVAILABLE	-	25,000	25,000
Beginning Fund Balance		175,000	200,000
Ending Fund Balance		\$ 200,000	\$ 225,000