

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2013 BUDGET**

	2011 Actual	2012 Estimated	Adopted 2013 Budget
REVENUE:			
Property Tax (10 Mills \$24,799,801 AV)	\$ 258,324	\$ 247,222	\$ 247,998
Specific Ownership Tax	58,099	60,000	56,425
HOA Cost Sharing	13,750	989	15,000
Interest Income	1,632	3,100	2,500
Miscellaneous Income	710	2,677	500
Total Revenue	332,515	313,988	322,423
EXPENDITURES			
Management and Accting (6 Brd Mtgs)	24,000	25,200	25,200
District Management - Special Services	1,813	5,000	5,000
Audit	8,485	7,521	9,000
Director's Fees	3,312	3,700	5,000
Engineering (Water Case)	5,265	9,850	2,500
Election	-	1,781	-
Insurance/SDA Dues	2,694	3,008	3,100
Legal	7,899	3,650	10,000
Legal - Water Rights	2,453	13,300	5,000
Legal Publications	23	25	250
Miscellaneous Expense	2,402	5,500	3,500
Payroll Taxes	588	500	500
County Treasurer's Fees	3,877	3,708	3,720
Utilities	918	1,700	1,700
Ground Maintenance - HOA	-	-	7,500
Ground Maintenance - General	4,149	3,500	1,500
Fence Painting & Repair - annual filing	28,183	11,034	30,000
Fence Painting & Repair - incidentals	-	1,500	7,000
Stormwater System			
- General Maintenance	28,707	62,035	50,000
- Maintenance - Centennial Water	-	815	1,000
- Water Quality Monitoring	1,452	1,500	1,500
- Improvements	26,526	10,000	10,000
- Miscellaneous	108	100	100
Asset Replacement Reserve	-	175,000	25,000
Emergency Reserve (Tabor 3% -required)	-	10,500	11,300
Total Expenditures	152,854	360,427	219,370
EXCESS REVENUE OVER(UNDER) EXPENDITURES	179,661	(46,439)	103,053
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Other Funds	(43,005)	(143,465)	(135,979)
Total Other Financing Sources	(43,005)	(143,465)	(135,979)
NET CHANGE IN FUND BALANCE	136,656	(189,904)	(32,926)
BEGINNING FUND BALANCE	1,045,109	1,181,765	945,422
ENDING FUND BALANCE	\$ 1,181,765	\$ 945,422	\$ 912,496

TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
ADOPTED 2013 BUDGET

	2011 Actual	2012 Estimated	Adopted 2013 Budget
REVENUE:			
Property Tax	\$ 645,811	\$ 618,056	\$ 619,995
Interest Income	423	975	500
Total Revenue	<u>646,234</u>	<u>619,031</u>	<u>620,495</u>
EXPENDITURES			
Bond Principal	590,000	595,000	610,000
Bond Interest	155,966	155,966	138,116
Paying Agent Fees	500	1,000	1,000
County Treasurer's Fees	9,692	9,500	9,299
Total Expenditures	<u>756,158</u>	<u>761,466</u>	<u>758,415</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(109,924)	(142,435)	(137,920)
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Other Funds	43,005	143,465	135,979
Total Other Financing Sources	<u>43,005</u>	<u>143,465</u>	<u>135,979</u>
NET CHANGE IN FUND BALANCE	(66,919)	1,030	(1,941)
BEGINNING FUND BALANCE	<u>68,330</u>	<u>1,411</u>	<u>2,441</u>
ENDING FUND BALANCE	<u>\$ 1,411</u>	<u>\$ 2,441</u>	<u>\$ 500</u>

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE FUND
ADOPTED 2013 BUDGET**

	2011 Actual	2012 Estimated	Adopted 2013 Budget
REVENUE:			
Asset Replacement Reserve	\$ -	\$ 175,000	\$ 25,000
Total Revenue	-	175,000	25,000
EXPENDITURES			
Total Expenditures	-	-	-
EXCESS REVENUE OVER(UNDER) EXPENDITURES	-	175,000	25,000
OTHER FINANCING SOURCES (USES)			
Transfers from (to) Other Funds	-	-	-
Total Other Financing Sources	-	-	-
NET CHANGE IN FUND BALANCE	-	175,000	25,000
BEGINNING FUND BALANCE	-	-	175,000
ENDING FUND BALANCE	\$ -	\$ 175,000	\$ 200,000