

**TRAILMARK METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2016 BUDGET**

	2014 Actual	YTD Actual 8/31/2015	2015 Estimated	Adopted 2015 Budget	Adotped 2016 Budget
REVENUE:					
Property Tax (10 Mills \$27,446,523 prel. AV - 2016) \$	240,758	240,178	\$ 241,037	\$ 241,037	\$ 274,465
Specific Ownership Tax	56,553	39,761	60,000	60,000	40,000
HOA Cost Sharing	15,489	15,489	17,000	17,000	17,500
Interest Income	2,005	591	900	2,000	600
Miscellaneous Income	-	-	500	500	500
Total Revenue	314,805	296,019	319,437	320,537	333,065
EXPENDITURES					
Management and Accting (6 Brd Mtgs)	26,200	17,756	26,200	26,200	26,200
District Management - Special Services	2,198	-	5,000	5,000	5,000
Audit	9,216	7,468	8,000	8,000	8,000
Director's Fees	2,900	1,569	5,000	5,000	5,000
Election	17,175	-	-	-	20,000
Insurance/SDA Dues	3,676	466	4,500	4,500	5,000
Legal	5,404	1,182	10,000	10,000	10,000
Legal Publications	-	-	250	250	250
Miscellaneous Expense	853	120	3,500	3,500	3,500
Payroll Taxes	222	352	550	500	550
County Treasurer's Fees	3,613	3,605	3,615	3,615	4,120
Utilities	762	663	1,500	1,500	1,500
Ground Maintenance - HOA	7,658	7,658	10,000	10,000	10,000
Ground Maintenance - General	45	-	500	1,500	2,500
Field Supervision - Labor & Materials	-	1,678	2,500	-	2,500
Fence Painting & Repair - annual filing	30,978	36,481	34,000	34,000	35,000
Fence Painting & Repair - incidentals	-	-	7,000	7,000	7,000
Stormwater System					
- General Maintenance	25,410	26,090	50,000	50,000	50,000
- Maintenance - Centennial Water	366	1,553	1,400	1,400	1,400
- Water Quality Monitoring	-	-	1,500	1,500	1,500
- Improvements	-	-	10,000	10,000	10,000
- Miscellaneous	30	-	100	100	100
Asset Replacement Reserve	25,000	25,000	25,000	25,000	45,000
Contingency	-	-	10,000	10,000	10,000
Total Expenditures	161,706	131,641	220,115	218,565	264,120
EXCESS REVENUE OVER(UNDER) EXPENDITURES	153,099	164,378	99,322	101,972	68,945
OTHER FINANCING SOURCES (USES)					
Transfers from (to) Other Funds	(281,043)	(249,000)	(249,000)	(249,000)	(175,000)
Total Other Financing Sources	(281,043)	(249,000)	(249,000)	(249,000)	(175,000)
NET CHANGE IN FUNDS AVAILABLE	(127,944)	(84,622)	(149,678)	(147,028)	(106,055)
Beginning Fund Balance - Cash Basis		969,611	969,611	892,281	819,933
Ending Fund Balance - Cash Basis		\$ 884,989	\$ 819,933	\$ 745,253	\$ 713,878

**TRAILMARK METROPOLITAN DISTRICT
CAPITAL ASSET REPLACEMENT RESERVE
ADOPTED 2016 BUDGET**

	2014 Actual	YTD Actual 8/31/2015	2015 Estimated	Adopted 2015 Budget	Adopted 2016 Budget
REVENUE:					
Asset Replacement Reserve	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 45,000
Total Revenue	25,000	25,000	25,000	25,000	45,000
EXPENDITURES					
Total Expenditures	-	-	-	-	-
EXCESS REVENUE OVER(UNDER) EXPENDITURES	25,000	25,000	25,000	25,000	45,000
NET CHANGE IN FUNDS AVAILABLE	25,000	25,000	25,000	25,000	45,000
Beginning Fund Balance - Cash Basis		225,000	225,000	225,000	250,000
Ending Fund Balance - Cash Basis		\$ 250,000	\$ 250,000	\$ 250,000	\$ 295,000

**TRAILMARK METROPOLITAN DISTRICT
DEBT SERVICE FUND
ADOPTED 2016 BUDGET**

	2014 Actual	YTD Actual 8/31/2015	2015 Estimated	Adopted 2015 Budget	Adotped 2016 Budget
REVENUE:					
Property Tax (20 Mills \$24,103,701 prel. AV - 2015) \$	481,516	\$ 480,358	\$ 482,074	\$ 482,074	\$ 548,930
Interest Income	144	398	450	100	100
Total Revenue	<u>481,660</u>	<u>480,756</u>	<u>482,524</u>	<u>482,174</u>	<u>549,030</u>
EXPENDITURES					
Bond Principal	635,000	645,000	645,000	645,000	670,000
Bond Interest	119,054	40,380	77,716	77,416	76,648
Paying Agent Fees	550	550	1,000	1,000	1,000
County Treasurer's Fees	7,226	7,207	7,230	7,230	8,235
Total Expenditures	<u>761,830</u>	<u>693,137</u>	<u>730,946</u>	<u>730,646</u>	<u>755,883</u>
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(280,170)	(212,381)	(248,422)	(248,472)	(206,853)
OTHER FINANCING SOURCES (USES)					
Transfers from (to) Other Funds	281,043	249,000	281,043	249,000	175,000
Total Other Financing Sources	<u>281,043</u>	<u>249,000</u>	<u>281,043</u>	<u>249,000</u>	<u>175,000</u>
NET CHANGE IN FUNDS AVAILABLE	873	36,619	32,621	528	(31,853)
Beginning Fund Balance - Cash Basis		<u>1,059</u>	<u>1,059</u>	<u>797</u>	<u>33,680</u>
Ending Fund Balance - Cash Basis		<u>\$ 37,678</u>	<u>\$ 33,680</u>	<u>\$ 1,325</u>	<u>\$ 1,827</u>