

TrailMark 2012 Approved Budget

Income	2011 Budget	2012 Budget
Assessments	307,200.00	307,200.00
Reserve Transfer	0.00	0.00
Late Charges	6,000.00	0.00
Lien Fee	800.00	0.00
Violations	0.00	0.00
Superlien Income	0.00	0.00
Legal Collections-Billed to Owner	8,000.00	1,000.00
Sponsorship Income	1,000.00	1,000.00
Social Income	500.00	0.00
	323,500.00	309,200.00

Administrative Expense

Master Insurance	1,760.00	1,760.00
Management Fee	32,760.00	30,000.00
Legal Collections	8,000.00	1,000.00
Legal - General	5,000.00	5,000.00
Bad Debt	5,000.00	5,000.00
Bad Debt - Late Fees & Interest	4,000.00	4,000.00
Bad Debt - Collection Expense	800.00	800.00
Audit	2,575.00	2,200.00
Taxes and Licenses	0.00	275.00
Income Taxes	750.00	0.00
Bank Charges	500.00	500.00
Postage,Printing,Copies	13,500.00	13,500.00
Newsletter	5,000.00	3,000.00
Sponsorship Expenses	0.00	1,000.00
Contingency	5,085.00	2,869.00
Communications Committee	0.00	2,000.00
Social Committee	15,000.00	18,000.00
Covenant Committee	500.00	0.00
Welcome Committee	0.00	1,000.00
Design Review Committee	500.00	500.00
Finance Committee	500.00	500.00
Common Area Committee	1,500.00	1,500.00
Safety Committee	500.00	500.00
	103,230.00	94,904.00

Grounds Expense

Landscape Contract	17,000.00	15,396.00
Snow Removal	12,000.00	12,000.00
Sprinkler Repairs	15,000.00	10,000.00
Exterminating	0.00	300.00
Fences	0.00	2,000.00
Plants/Trees/Shrubs	3,000.00	2,000.00
Grounds Contracts Extra	10,500.00	13,000.00
Holiday Lighting	5,000.00	6,000.00
	62,500.00	60,696.00

Utilites Expense

Gas & Electric	1,800.00	1,100.00
Water & Sewer	25,076.00	25,000.00
Trash	130,894.00	127,500.00
	157,770.00	153,600.00

	2012 Budget	Percentage of Budget
Insurance (Property, D&O, Umbrella, Liability)	1,760.00	0.57%
Management Fee	30,000.00	9.70%
Collection Expenses & Legal Cost	15,800.00	5.11%
Accounting (Tax, Audit, Bank Charges)	2,975.00	0.96%
Administrative (postage, printing, copies, newsletter, sponserhip, contingency)	20,369.00	6.59%
Committee Funds (all committees)	24,000.00	7.76%
	94,904.00	30.69%
Grounds Maintenance (Landscaping, Sprinklers, Plants Trees, Snow Removal, Contract Extra)	52,396.00	16.95%
Grounds Other (exterminator, fence, holiday lights)	8,300.00	2.68%
	60,696.00	19.63%
Trash Removal	127,500.00	41.24%
Water	25,000.00	8.09%
Electricity	1,100.00	0.36%
	153,600.00	49.68%

TrailMark 2012 Budget Breakdown

